

202.672.5399 FAX
www.foleylardner.com

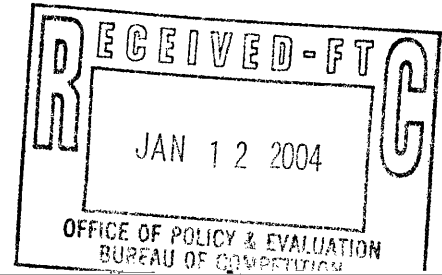
WRITER'S DIRECT LINE
202.672.5378
hfogt@foleylaw.com EMAIL

CLIENT/MATTER NUMBER
033209.0101

January 5, 2004

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Federal Trade Commission
Bureau of Competition
Office of Policy and Evaluation
Room 394-H



**2003 ANNUAL REPORT OF THE
IIAN SOLUTIONS EXPORT ASSOCIATION**

AND NOTICE OF DISSOLUTION

On May 11, 1988 the IIAN Solutions Export Association filed its first report in

accordance with Section 5 of the Webb-Pomerene Act (15 USC § 65) and Section 1.42 of the

and Membership Agreement were filed with the Commission at that time

The Directors of the Association are as follows:

Mr. Stan A. Riemann
Farmland Industries
P.O. Box 7305
Kansas City, MO 64116-0005

Mr. Ed McCraw
Mississippi Chemical Corporation
Box 388
Yazoo City, MS 39194-0388

Mr. David Delaney
PCS Sales (USA)
Suite 400
1101 Skokie Boulevard
Northbrook, IL 60062

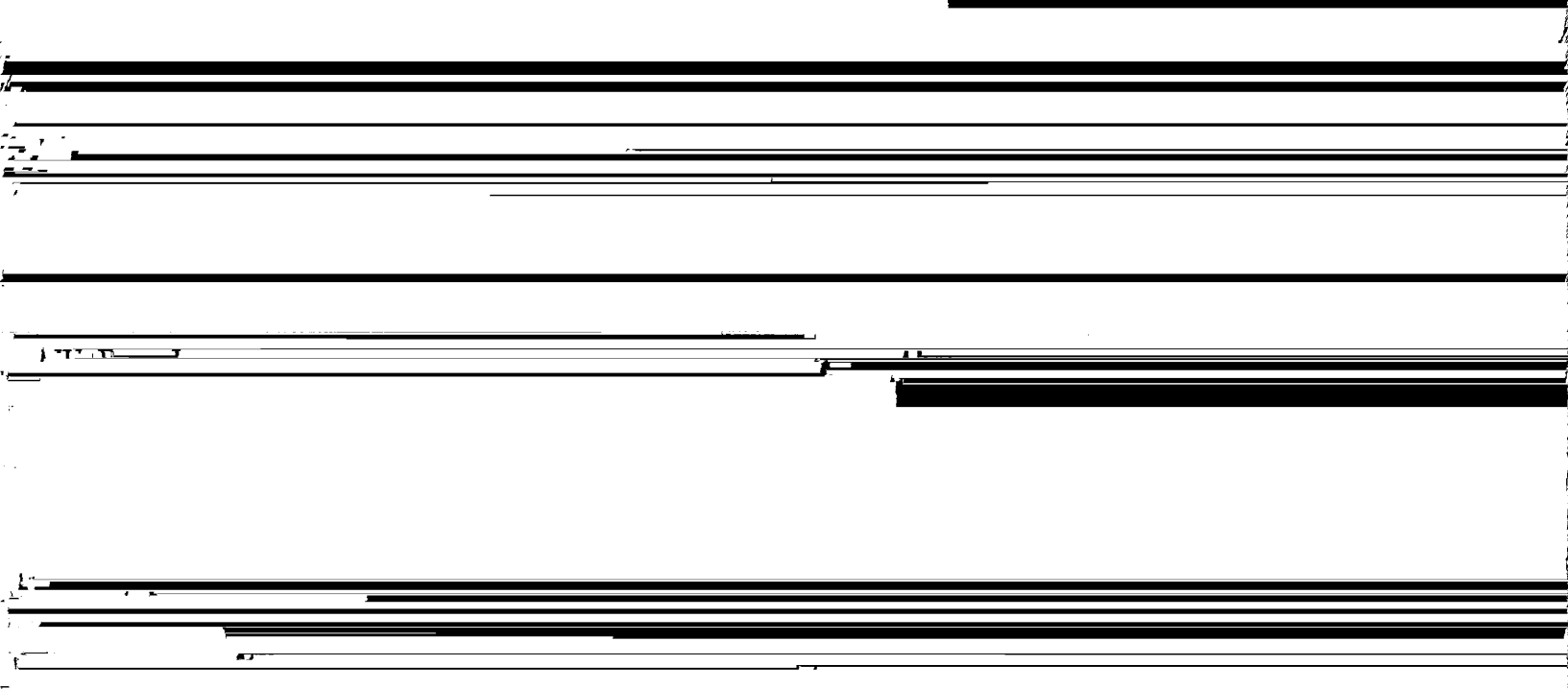
Mr. Matt Green
Terra Nitrogen Corporation
P.O. Box 6000
600 Fourth Street
Sioux City, IA 51102-6000

The Association is engaged solely in export trade in UAN solutions.

There have been no changes or amendments in the Association's Articles or Certificate of Incorporation during the past year. Effective December 31, 2003, the Association was dissolved.

Respectfully submitted,





Washington, D.C.
January 5, 2004

CITY OF WASHINGTON)
)
DISTRICT OF COLUMBIA) ss.:

Subscribed and sworn to before me
this 5 day of January, 2004.



Notary Public

Susan Lush
My Commission Expires: **Notary Public, District of Columbia**
My Commission Expires 10-31-2005