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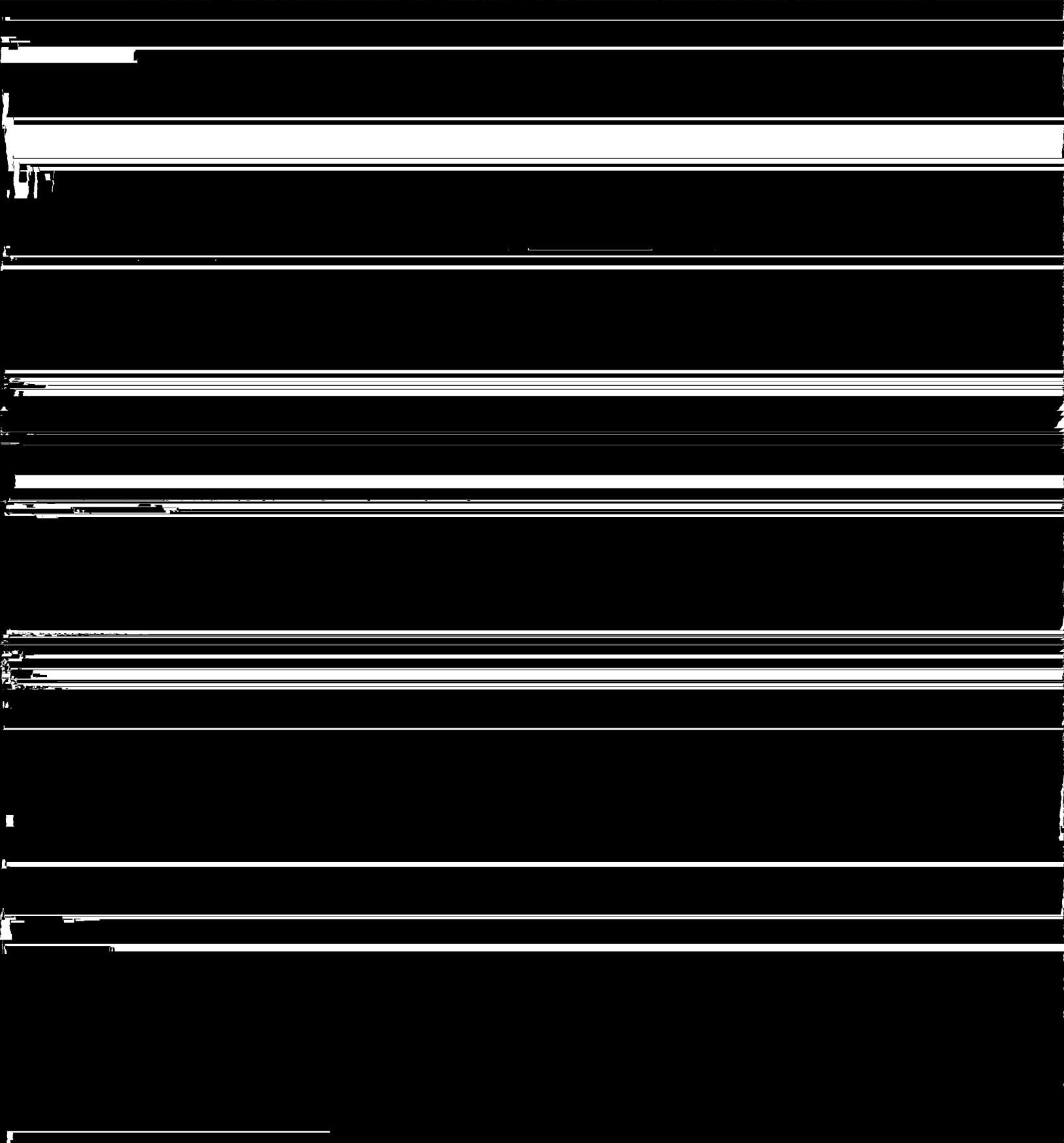
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**2002 ANNUAL REPORT OF THE
UAN SOLUTIONS EXPORT ASSOCIATION**

On May 11, 1988, the UAN Solutions Export Association filed its first report in accordance with Section 5 of the Webb-Pomeroy Act (15 USC § 65) and Section 1.42 of the



The Directors of the Association are as follows:

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