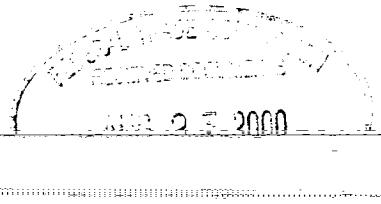


UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION



In the Matter of

HOECHST MARION ROUS

SEL INC

a corporation

CARDERM CAPITAL I, D

