## UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION

WASHINGTON, D.C. 20580

Counsel for Charlotte Pipe and Eundry Company Robinson Bradshw & Hinson, P.A. 101 North Tryon Street, Suite 1900 Charlotte, NC 28246

Re: Charlotte Pipe and Foundry Company, File No. 111 0033

Dear Mr. Merritt:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation of Charlotte Pipe and Foundry Company to determine whether certain acts or practices may violate Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. The action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark Secretary