UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Bureau of Competition

Robert F. Leibenluft
Assistant Director
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Timothy English, M.D.
Chairman of the Board of Directors
Garland County IPA
1900 Malvern Ave., Suite 304
Hot Springs, Arkansas 71901

Dear Dr. English:

April 26, 1996

The Commission has conducted a preliminary inquiry to
determine whether the Garland County IPA and its members may have engaged in, or may be engaging in, conduct in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the inquiry has been closed. This action is not to be construed as a determination that a violation did not occur,

a violation did occur. The Commission

reserves the right to take such further action as the public interest may require.

Sincerely,

Robert Leibenluft