

UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Director

APR 1 4 2010

William R. Vigdor Vinson & Elkins LLP The Willard Office Building 1455 Pennsylvania Avenue NW Suite 600 Washington, DC 20004-1008

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Re: Global/Warex, FTC File No. 091-0142

Dear Mr. Vigdor:

The Federal Trade Commission's Bureau of Competition has been conducting a



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> Nathan Muyskens Shook. Hardy & Bacon L.L.P.

1155 F Street, NW, Suite 200 Washington, D.C., D.C. 20004-1305

Re: Global/Warex, FTC File No. 091-0142

Dear Mr. Muyskens:

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether the acquisition of the Warex terminals in Newburgh, New York by Global Companies LLC may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

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the Commission at this time. Accordingly, pursuant to authority delegated by the Commission.