



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

October 29, 2012

Kay Lynn Brumbaugh
Andrews Kurth LLP
1717 Main Street
Suite 3700
Dallas, TX 75201

Re: *Hilcorp Alaska, LLC / Marathon Oil Co., FTC File No. 121-0113*

Dear Ms. Brumbaugh:

The Commission has conducted an investigation to determine whether the proposed acquisition of Marathon Oil Company's Cook Inlet, Alaska assets by Hilcorp Alaska, LLC may violate section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark
Secretary