



Office of the Secretary

UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

February 28, 2013

Mary Ann Todd, Esquire  
Munger, Tolles & Olson LLP  
355 S. Grand Avenue  
Los Angeles, California 90071

Re: *Proposed Acquisition by Berkshire Hathaway Inc., of Chemtool, Inc.*  
*File No. 121-0033*

Dear Ms. Todd:

The Federal Trade Commission's Bureau of Competition has been conducting a non-public investigation to determine whether the proposed acquisition by Berkshire Hathaway Inc. of Chemtool, Inc. may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by

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By direction of the Commission, Chairman Leibowitz not participating and  
Commissioner Ramirez recused.