Bureau of Competition

Michael R. Borasky, Esq.

UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

AUG 24 2DD9

Eckert, Seamans, Cherin Mr. Dear Borasky:

The Federal Trade Commission conducted a nonpublic investigation to determine whether the manufacturers

of musical products and others may be engaging or may have
engaged in any unfair methods of competition in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended:

a. through an agreement, combination or conspiracy, among
themselves and others, to restrain price competition relating to
musical products and/or

b. through the adoption, implementation, and maintenance of
minimum advertised price policies relating to musical products.

Upon reviewing this matter and given the Commission action taken In the Matter of
National Association of Music Merchants, Inc., Docket No. C-4255 (April 10, 2009), it now appears that no additional action is warranted by the Commission at this time. Accordingly, pursuant to the authority delegated by the Commission, 49 Fed. Reg. 6147 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such action as the public interest may require.

Richard

WI4~ A. Feinstein
Director, Bureau of Competition