Bureau of Competition

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UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION WASHINGTON. D.C. 20580

AUG 242009

Re: Avedis Zildjian Co., Inc., Commission File Number 001·0203

Dear Sirs:

The Federal Trade Commission conducted a nonpublic investigation to determine whether the manufacturers of musical products and others may be engaging or may have engaged in any unfair methods of competition in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended:

a. through an agreement, combination or conspiracy, among
themselves and others, to restrain price competition relating to
musical products and/or

b. through the adoption, implementation, and maintenance of
minimum advertised price policies relating to musical products.

Upon reviewing this matter and given the Commission action taken In the Matter