Bureau of Competition

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UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION
WASHINGTON. D.C. 20580

AUG 242009

Re: Roland Corp. U.S., Commission File Number 001·0203

Dear Mr. Hinman,

The Federal Trade Commission conducted a nonpublic investigation to detennine whether the manufacturers of musical products and others may be engaging or may have engaged in any unfair methods of competition in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended:

a. through an agreement, combination or conspiracy, among
themselves and others, to restrain price competition relating to
musical products and/or

b. through the adoption, implementation, and maintenance of
minimum advertised price policies relating to musical products.

Upon reviewing this matter and given the Commission action taken In the Matter Merchants, Inc., Docket No. C-4255 (April 10, 2009), it now
appears that no additional action is warranted by the Commission at this time. Accordingly,
pursuant to the authority delegated by the Commission, 49 Fed. Reg. 6147 (1984), the
investigation has been closed. This action is not to be construed as a detennination that a
violation may not have occurred, just as the pendency of an investigation should not be
. construed as a determination that a

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