

WASHINGTON, D.C. 20580

Office of the Secretary

May 31, 2001

J. Andrew Langan, Esquire Kirkland & Ellis Counsel for Abbott Laboratories 200 East Randolph Drive Chicago, IL 60601

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Langan:

The Federal Trade Commission has been conducting an investigation to determine



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May 31, 2001

Kenneth R. Logan, Esquire Simpson Thacher & Bartlett Counsel for American Home Products Corp. 425 Lexington Avenue New York, New York 10017-3954

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Logan:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, American Home Products Corp., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



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Office of the Secretary

May 31, 2001

Douglas L. Rogers, Esquire Vorys, Sater, Seymour & Pease Counsel for Boehringer Ingelheim Pharmaceuticals, Inc. P.O. Box 1008 Columbus, Ohio 43216

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Rogers:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Boehringer Ingelheim Pharmaceuticals, Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by



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May 31, 2001

Stephen S. Madsen, Esquire Cravath, Swaine & Moore Counsel for Bristol-Myers Squibb Company Worldwide Plaza 825 Eighth Avenue New York, NY 10019-7475

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Madsen:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Bristol-Myers Squibb Company, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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WASHINGTON, D.C. 20580

May 31, 2001

Robert A. Milne, Esquire
Dewey Ballantine
Counsel for Ciba-Geigy Corporation and
Sandoz Pharmaceuticals Corporation
1301 Avenue of the Americas
New York, NY 10019-6092

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Milne:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your clients, Ciba-Geigy Corporation and Sandoz Pharmaceuticals Corporation (now collectively Novartis Pharmaceutical Corporation), or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



WASHINGTON, D.C. 20580

May 31, 2001

Robert K. Stanley, Esquire Baker & Daniels Counsel for Eli Lilly and Company 300 North Meridian St. Suite 2700 Indianapolis, Indiana 46204

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Stanley:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Eli Lilly and Company, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

John W. Treece, Esquire Counsel for G.D. Searle & Co. Sidley & Austin One First National Plaza Chicago, IL 60603

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Treece:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, G.D. Searle & Co., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

Jerome I. Chapman, Esquire Arnold & Porter Counsel for Glaxo-Wellcome, Inc. 555 Twelfth Street, NW Washington, DC 20004

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Chapman:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Glaxo-Wellcome, Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

David E. Everson, Esquire Stinson, Mag & Fizell Counsel for Hoechst Marion Roussel, Inc. 1201 Walnut Street Kansas City, Missouri 64106-2150

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Everson:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Hoechst Marion Roussel, Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

James C. Egan, Esquire Clifford Chance Rogers and Wells Counsel for Hoffman-La Roche, Inc. 2001 K Street, N.W., First Floor Washington, D.C. 20006

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Egan:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Hoffman-La Roche, Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

Roosevelt N. Nesmith, Esquire Patterson, Belknap, Webb & Tyler Counsel for Johnson & Johnson 1133 Avenue of the Americas New York, NY 10036-6710

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Nesmith:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Johnson & Johnson, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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May 31, 2001

James P. Tallon, Esquire Sherman & Sterling Counsel for Merck & Co., Inc. 599 Lexington Avenue New York, NY 10022-4000

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Tallon:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Merck & Co., Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

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# UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Secretary

May 31, 2001

David S. Copeland, Esquire Kaye, Scholer, Fierman, Hays & Handler, L.L.P. Counsel for Pfizer, Inc. 425 Park Avenue New York, NY 10022-3598

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Copeland:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Pfizer, Inc., or others have



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May 31, 2001

Karen M. Hassevoort, Esquire Miller, Canfield, Paddock & Stone, P.L.C. Counsel for Pharmacia and Upjohn Company 444 West Michigan Avenue Kalamazoo, Michigan 49007-3751

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Ms. Hassevoort:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Pharmacia and Upjohn Company, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time.



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May 31, 2001

Kenneth P. Ewing, Esquire Counsel for Pharmaceutical Research and Manufacturers of America Steptoe & Johnson LLP 1330 Connecticut Ave., N.W. Washington, D.C. 20036-1795

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Ewing:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers or others, including your client, Pharmaceutical Research and Manufacturers of America, have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



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May 31, 2001

Jeffrey S. Ross, Esquire Pillsbury Madison & Sutro LLP Counsel for Rhone-Poulenc Rorer, Inc. 235 Montgomery Street P.O. Box 7880 San Francisco, CA 94120-7880

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Ross:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Rhone-Poulenc Rorer, Inc., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



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May 31, 2001

John G. Calender, Esquire Howrey & Simon Counsel for Schering-Plough Corporation 1299 Pennsylvania Ave., N.W. Washington, D.C. 20004-2402

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Calender:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers including your client, Schering-Plough Corporation, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



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May 31, 2001

Leslie E. John, Esquire Ballard Spahr Andrews & Ingersoll Counsel for SmithKline Beecham 1735 Market Street, 51<sup>st</sup> Floor Philadelphia, PA 19103-7599

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Ms. John:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, SmithKline Beecham, or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.



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May 31, 2001

David L. Meyer, Esquire Covington & Burling Counsel for Warner-Lambert Co. 1201 Pennsylvania Ave., N.W. Washington, D.C. 20044-7566

Re: Pharmaceutical Pricing Investigation, File No. 961 0031

Dear Mr. Meyer:

The Federal Trade Commission has been conducting an investigation to determine whether various pharmaceutical manufacturers, including your client, Warner-Lambert Co., or others have engaged in or are engaging in unfair methods of competition in or affecting commerce in violation of Section 5 of the Federal Trade Commission Act, by engaging in unlawful concerted activities to raise, fix, maintain, or stabilize the prices of pharmaceutical products in the United States.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, Chairman Pitofsky recused and Commissioner Leary not participating.