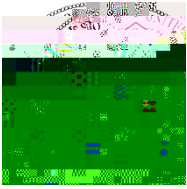


UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580



Office of the Secretary

April 6, 2011

William A. Henry, Esq.
Thomas Dillickrath, Esq.
Baker Botts L.L.P.
1299 Pennsylvania Ave., NW
Washington, DC 20004-2400

Re: Olin Corporation/BleachTech LLC, *et al.*, FTC File No. 111-0042

Dear Mr. Henry and Mr. Dillickrath:

The Federal Trade Commission's Bureau of Competition has conducted a nonpublic investigation to determine whether Olin Corporation's proposed acquisition of BleachTech LLC, LDJ Seville LLC, LDJ Petersburg LLC, and LDJ Peru LLC from Richard L. Immerman may be. Accordingly, the in

not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.