

Office of the Secretary

April 5, 2013

Thomas Dillickrath Esq.
Baker Botts L.L.P.
The Warner
1299 Pennsylvania Ave., NW
Washington, DC 20002400

Re: Olin Corporation, et al FTC File No. 1140078

Dear Mr. Dillickrath

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether Olin Corporation or any other manufacturers, distributors, or sellers of bleach have engaged or are engaging in conduct that violates Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45, through allocating customers, markets or territories, or coordinating on price or output

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Donald S. Clark