Office of the Secretary

UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION

WASHINGTON, D.C. 20580

August 22, 2008

Neil Imus, Esquire Counsel for Shell Oil Company Vinson & Elkins, LLP 1455 Pennsylvania Avenue, NW Suite 600 Washington, DC 20004

Re: Pacific Northwest Gasoline and Diesel Fuel Prices Investigation

FTC File No. 071-0163

Dear Mr. Imus:

The Federal Trade Commission has conducted an investigation of Pacific Northwest gasoline and diesel fuel prices. Upon further review of this matter, it now appears that no further action by the Commission is warranted at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission.

Richard C. Donohue Acting Secretary