UNITED STATES OF AMERICA

FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Bureau of Competition

Gregory S. Shatan, Esq. Morgan, Lewis & Bockius
101 Park Avenue
New York, New York 10178

November 14, 1995

Re: FTC File No. 951-0119

Dear Mr. Shatan:

The Commission has conducted an investigation to determine whether the proposed acquisition by Pueblo International, Inc., of certain supermarket assets of Red Apple Companies, Inc., located in the u.s. Virgin Islands may violate Section 7 of the Clayton Act or Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed dS a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Ronald B. Rowe
Assistant Director