

- (1) Be reasonably designed to assure that retained records are complete and accurate;
- (2) Be reasonably designed to assure that the format of retained records and the retention period—
 - (i) Are adequate to support litigation and the administrative, business, external and internal audit functions of the Enterprise;
 - (ii) Comply with requirements of applicable laws and regulations; and
 - (iii) Permit ready access by the Enterprise and, upon request, by the examination and other staff of OFHEO;
- (3) Assign in writing authorities and responsibilities for record retention activities;
- (4) Include policies and procedures concerning record holds, consistent with § 1732.7;
- (5) Include an accurate, current, and comprehensive record retention schedule that lists records by major categories, subcategories, record type, and retention period, which retention period is appropriate to the specific record and consistent with applicable legal, regulatory, fiscal, and administrative requirements;
- (6) Include adequate security and internal controls to protect records from unauthorized access and data alteration; and
- (7) Provide for adequate back-up and recovery of electronic records and with with

¹ The comment must be accompanied by an explicit request for confidential treatment, including the factual and legal basis for the request, and must identify the specific portions of the comment to be withheld from the public record. The request will be granted or denied by the Commission's General Counsel, consistent with applicable law and the public interest. *See* Commission Rule 4.9(c), 16 CFR 4.9(c).

bi opNPR/ Web link. If this notice appears at <http://www.regulations.gov>, you may also file an electronic comment through that Web site. The Commission will consider all comments that regulations.gov forwards to it. You may also visit the FTC Web site at <http://www.ftc.gov/opa/2006/04/>

[ne_bi_opprule.htm](http://www.ftc.gov/opa/2006/04/ne_bi_opprule.htm) to read the Notice of Proposed Rulemaking and the news release describing this proposed Rule.

FOR FURTHER INFORMATION CONTACT: Steven Toporoff, (202) 326-3135, Division of Marketing Practices, Room 288, Bureau of Consumer Protection, Federal Trade Commission, 600 Pennsylvania Avenue, NW., Washington, DC 20580.

SUPPLEMENTARY INFORMATION: On April 12, 2006, the Commission published a Notice of Proposed Rulemaking in connection with a Business Opportunity Rule. In that Notice, the Commission solicited comment on a variety of topics including the proposed definitions, the scope of the proposed Rule, and the proposed disclosures and prohibitions. The Notice stated that the period for submitting initial comments would close on June 16, 2006, and that the period for submitting rebuttal comments would close on July 7, 2006.

On May 5, 2006, the Commission received a letter from the Direct Selling Association (“DSA”) requesting that the Commission extend the comment period for 90 days. DSA asserts that the proposed Rule “could have a dramatic negative impact on the direct selling community.” DSA, however, does not identify any specific provision of the proposed Rule that might have such an effect, nor does it advance any other facts from which the Commission can assess DSA’s claim that, in effect, it would need a total of five months to formulate its comment. Without a more detailed and persuasive explanation as to why the petitioner needs so much more time, the Commission is not persuaded that such an extension is justified in view of the need to avoid unnecessary delay in this proceeding.

The Commission believes that a 30-day extension should be sufficient to enable DSA and all other commenters to prepare and submit comments in response to the proposed Rule. Accordingly, the Commission has determined to extend the comment period set forth in the Notice until July 17, 2006, for initial comments and until August 7, 2006, for rebuttal comments.

By direction of the Commission.

D a d S. C a ,
Secretary

[FR Doc. E6-8546 Filed 5-31-06; 8:45 am]

BILLING CODE 6750-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

**18 CFR Parts 366, 367, 368, 369 and
375**

[Docket No. RM06-11-000]

Financial Accounting, Reporting and Records Retention Requirements Under the Public Utility Holding Company Act of 2005

May 19, 2006.

AGENCY: Federal Energy Regulatory
Commission, DOE.

ACTION: Notice of Proposed Rulemaking;
Notice of Change in Date for Technical

RECEIVED BY THE DIRECTOR, FEDERAL ENERGY REGULATORY COMMISSION, WASHINGTON, DC 20580