

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 16, 1998.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Buckhead Community Bancorp, Inc.*, Atlanta, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of The Buckhead Community Bank, N.A., Atlanta, Georgia (in organization).

Board of Governors of the Federal Reserve System, December 18, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-33460 Filed 12-22-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL TRADE COMMISSION

Charges for Certain Disclosures

AGENCY: Federal Trade Commission.

ACTION: Notice regarding charges for certain disclosures.

SUMMARY: The Federal Trade Commission announces that the current ceiling on allowable charges under Section 612(a) of the Fair Credit Reporting Act (FCRA) will remain unchanged for 1998. Under recent amendments to the FCRA, the Federal Trade Commission is required to increase the \$8.00 amount referred to in paragraph (1)(A)(i) of Section 612(a) on January 1 of each year, based proportionally on changes in the Consumer Price Index, with fractional changes rounded to the nearest fifty cents. Since the FCRA amendments only took effect on September 30, 1997, the modified amount shows no increase based on the Consumer Price Index for the period in question, and remains at \$8.00.

EFFECTIVE DATE: January 1, 1998.

ADDRESSES: Federal Trade Commission, Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT:

Lisa Marie Daniel, Bureau of Economics, Federal Trade Commission, Washington, DC 20580, 202-326-3394.

SUPPLEMENTARY INFORMATION: The Fair Credit Reporting Act, originally enacted in 1970,¹ was extensively amended in 1996. Most of the amendments to the law, including that which is discussed in this notice, went into effect on September 30, 1997. Section 612(a)(1)(A) states that, except as provided in certain subsections, a consumer reporting agency may impose a reasonable charge on a consumer for making a disclosure to the consumer pursuant to Section 609, which charge shall not exceed \$8 and shall be indicated to the consumer before making the disclosure. Section 612(a)(2) goes on to state that the Federal Trade Commission ("the Commission") shall increase the \$8.00 amount referred to in paragraph (1)(A)(i) of Section 612(a) on January 1 of each year, based proportionally on changes in the Consumer Price Index (CPI), with fractional changes rounded to the nearest fifty cents.

The Commission considers the \$8 amount referred to in paragraph (1)(A)(i) of Section 612(a) to be the baseline for the effective ceiling on reasonable charges dating from the time the amended FCRA took effect, i.e., September 30, 1997. In November of each year, the Commission will calculate the proportional increase in the Consumer Price Index (using the most general CPI, which is for all urban consumers, all items) for the twelve months dating from September 30th of the previous year to September 30th of the current year. The Commission will then determine what modification, if any, from the original base of \$8 should be made effective on January 1 of each subsequent year, given the requirement that fractional changes be rounded to the nearest fifty cents.

The Commission determines that there will be no modification from the base of \$8.00 for January 1, 1998, as the Act only went into effect on September 30, 1997.

By direction of the Commission.

Donald S. Clark,

Secretary.

[FR Doc. 97-33438 Filed 12-22-97; 8:45 am]

BILLING CODE 6750-01-M

¹ 15 U.S.C. Sections 1681-1681u; Title VI of the Consumer Credit Protection Act.

FEDERAL TRADE COMMISSION

[File No. 971-0087]

CUC International Inc.; HFS Incorporated; Analysis To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before February 23, 1998.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, Room 159, 6th St. and Pa. Ave., N.W., Washington, D.C. 20580.

FOR FURTHER INFORMATION CONTACT:

William Baer, Federal Trade Commission, 6th & Pennsylvania Ave., NW, H-374, Washington, DC 20580. (202) 326-2932. Jacqueline K. Mendel, Federal Trade Commission, 6th & Pennsylvania Ave., NW, S-2308, Washington, DC 20580. (202) 326-2603.

SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46, and Section 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the about-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the accompanying complaint. An electronic copy of the full text of the consent agreement package can be obtained from the Commission Actions section of the FTC Home Page (for December 17, 1997), on the World Wide Web, at "http://www.ftc.gov/os/actions97.htm." A paper copy can be obtained from the FTC Public Reference Room, Room H-130, Sixth Street and Pennsylvania Avenue, N.W., Washington, D.C. 20580, either in person or by calling (202) 326-3627. Public comment is invited. Such comments or views will be considered by the Commission and will be available for inspection and copying at its