

[FR Doc. 96-32105 Filed 12-17-96; 8:45 am]
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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 13, 1997.

A. Federal Reserve Bank of St. Louis (Rodull C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation Inc.*, St. Louis, Missouri, and Ameribanc, Inc., St. Louis, Missouri; to acquire and to merge with Mark Twain Bancshares, Inc., St. Louis, Missouri, and thereby indirectly acquire Mark Twain Bank, Ladue, Missouri; Mark Twain Kansas City Bank, Kansas City, Missouri, and Mark Twain Illinois Bank, Belleville, Illinois.

Board of Governors of the Federal Reserve System, December 12, 1996.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 96-32021 Filed 12-17-96; 8:45 am]
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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the

evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 3, 1997.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Bank of Boston Corporation*, Boston, Massachusetts; The Bank of New York Company, Inc., New York, New York; The Chase Manhattan Corporation, New York, New York; Citicorp, New York, New York; First Union Corporation, Charlotte, North Carolina; Fleet Financial Group, Inc., Providence, Rhode Island; The Governor and Company of the Bank of Ireland, Dublin, Ireland; The Royal Bank of Scotland Group plc, Edinburgh, Scotland; The Royal Bank of Scotland, plc, Edinburgh, Scotland; Citizens Financial Group, Inc., Providence, Rhode Island; HSBC Holdings PLC, London, United Kingdom; HSBC Holdings BV, Amsterdam, Netherlands; HSBC Americas, Inc., Buffalo, New York; and National Westminster Bank PLC, London, England; to acquire Card Alert Services, Inc., Arlington, Virginia, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Regions Financial Corporation*, Birmingham, Alabama; to acquire Florida FirstBank, Panama City, Florida, and thereby indirectly acquire Florida FirstBank, Panama City, Florida, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 13, 1996.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 96-32108 Filed 12-17-96; 8:45 am]
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FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the

Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section

7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the Federal Register.

The following transactions were granted early termination of the waiting period provided by law and the

premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 111196 AND 112296

Name of acquiring person; name of acquired person; name of acquired entity	PMN number	Date terminated
Frank Perrotti, Jr.; WMX Technologies, Inc.; Waste Management of Connecticut, Inc	96-2621	11/12/96
Charterhouse Equity Partners II, L.P.; Prime Cable of Hickory, L.P.; Prime Cable of Hickory, L.P	97-0233	11/14/96
Jean-Raymond Boule; Nord Resources Corporation; Nord Resources Corporation	97-0279	11/14/96
Safmarine and RENNIES Holdings Limited; Griffin Gaming & Entertainment, Inc.; Griffin Gaming & Entertainment, Inc	97-0305	11/14/96
Caledonia Investments plc; Griffin Gaming & Entertainment, Inc.; Griffin Gaming & Entertainment, Inc	97-0314	11/14/96
Behavioral Healthcare Corporation; Community Psychiatric Centers; Community Psychiatric Centers	97-0212	11/15/96
Community Psychiatric Centers; Behavioral Healthcare Corporation; Behavioral Healthcare Corporation	97-0231	11/15/96
Energy Ventures, Inc.; Weatherford Enterra, Inc.; Arrow Completion Systems, Inc	97-0252	11/15/96
Stephen Adams; John A. Ehler; Expositions Group, Inc., Ehler Publishing Group, Inc	97-0262	11/15/96
Conseco, Inc.; Transport Holdings, Inc.; Transport Holdings, Inc	97-0272	11/15/96
Jacor Communications, Inc.; Palmer Communications Incorporated; Palmer Broadcasting Limited Partnership	97-0315	11/15/96
The Walt Disney Company; Capital Cities/ABC, Inc.; Capital Cities/ABC, Inc	95-2375	11/18/96
Young Broadcasting Inc.; The Walt Disney Company; KCAL Broadcasting, Inc. and Fidelity Television, Inc	96-2117	11/18/96
Metallgesellschaft AG; Safic-Alcan, S.A; Safic-Alcan, S.A	97-0253	11/18/96
Agrium Inc.; Viridian Inc.; Viridian Inc	97-0275	11/18/96
Carriage Services, Inc; CNM; CNM	97-0312	11/18/96
Kidd, Kamm Equity Partners, LP; The Procter & Gamble Company; The Procter & Gamble Company	97-0316	11/18/96
Katy Industries, Inc.; Robert Stephen Holdings, Ltd.; Woods Industries, Inc. & Woods Worldwide, Ltd	97-0326	11/18/96
Code, Hennessy & Simmons II, L.P.; HIG Investment Group, L.P.; Connor AGA Sports Flooring Corporation	97-0329	11/18/96
Castle Harlan Partners II, L.P.; Praxair, Inc.; Statia Terminals, Inc	97-0331	11/18/96
Mail-Well, Inc.; Sheppard Poorman Communications Corporation; Sheppard Poorman Communications Corporation	97-0333	11/18/96
Hollinger Inc.; Southam Inc.; Southam Inc	97-0335	11/18/96
Cincinnati Bell Inc.; Joseph J. Jacoboni; Software Support, Inc	97-0343	11/18/96
KLC Associates, L.P.; Kindercare Learning Centers, Inc.; The TCW Group, Inc	97-0345	11/18/96
Mid-American Dairymen, Inc.; Golden Cheese A/S, a Denmark Corporation; Difcal Corporation	97-0346	11/18/96
Interpool, Inc.; Interpool Income Fund I, L.P.; Interpool Income Fund I, L.P	97-0348	11/18/96
First Chicago NBD Corporation; Figgie International, Inc.; Taylor Environmental Instruments Division	97-0328	11/19/96
Pameco Holdings, Inc.; Sid Harvey Industries, Inc.; Sid Harvey Industries, Inc	97-0344	11/19/96
Joe Balous; Molmec, Inc.; Molmec, Inc	97-0350	11/19/96
Richard J. Nash; Molmec, Inc.; Molmec, Inc	97-0351	11/19/96
Smiths Industries PLC; Gerald S. Fahringer; Leland Electrosystems, Inc	97-0352	11/19/96
Worthington Industries, Inc.; Edward J. Heavner; Plastics Manufacturing, Inc	97-0356	11/19/96
Liz Claiborne, Inc.; Dooney & Bourke P.R., Inc.; Dooney & Bourke P.R., Inc	97-0358	11/19/96
United Companies Financial Corporation; James N. Isaacs; Empire Funding Corp	97-0363	11/19/96
Hitachi, Ltd.; MAST Immunoselect, Inc.; MAST Immunoselect, Inc	97-0366	11/19/96
Paul A. Coury; Republic Industries, Inc.; Republic Industries, Inc	97-0373	11/19/96
Michael S. Egan; Republic Industries, Inc.; Republic Industries, Inc	97-0378	11/19/96
Republic Industries, Inc.; Michael S. Egan; Alamo Rent-a-Car, Inc., et al	97-0379	11/19/96
MBNA Corporation; Mid Am, Inc.; Mid Am, Inc.	97-0381	11/19/96
Provident Bancorp, Inc.; Vincent D. Rinaldi; Information Leasing Corp., Procurement Alternatives Corp	97-0390	11/19/96
Carleton College; ENSERCH Corporation; Enserch Development Corp. One, Inc., Ensar Northwest	97-0396	11/19/96
Apollo Real Estate Investment Fund II, L.P.; Santa Anita Operating Company; Santa Anita Operating Company	97-0204	11/20/96
United Brotherhood of Carpenters Pension Fund; Perini Corporation; Perini Corporation	97-0318	11/20/96
The Lubrizol Corporation; Marshall & Ilsley Corporation; CPI Engineering Services, Inc	97-0325	11/20/96
Hicks, Muse, Tate & Furst Equity Fund III, L.P.; Atrium Corporation; Atrium Corporation	97-0398	11/21/96
Schnitzer Steel Industries, Inc.; Proler International Corp.; Proler International Corp	96-2991	11/22/96
Howden Group plc; Harnischfeger Industries, Inc.; New Philadelphia Fan Company, Inc	97-0250	11/22/96
James J. Kim; NeoStar Retail Group, Inc. (Debtor-In-Possession); NeoStar Retail Group, Inc	97-0459	11/22/96
Leonard Riggio; NeoStar Retail Group, Inc. (Debtor-In-Possession); NeoStar Retail Group, Inc	97-0460	11/22/96

For further information contact: Sandra M. Peay or Renee A. Horton, Contact Representatives; Federal Trade Commission, Premerger Notification Office, Bureau of Competition, Room 303, Washington, D.C. 20580, (202) 326-3100.

By direction of the Commission.

Donald S. Clark,
Secretary.

[FR Doc. 96-32024 Filed 12-17-96; 8:45 am]

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GENERAL SERVICES ADMINISTRATION

[GSA Bulletin FPMR D-239, Supplement 1]

Implementation of the Delegation of Lease Acquisition Authority

AGENCY: Office of Governmentwide Policy, GSA.

ACTION: Notice of bulletin.

SUMMARY: The attached bulletin announces the details for the implementation of the Delegation of Lease Acquisition Authority from the General Services Administration.

FOR FURTHER INFORMATION CONTACT: Ms. Marjorie L. Lomax, Director, Evaluation and Outreach, Office of Real Property on (202) 501-0379 or the OGP homepage at: <http://policyworks.gov/org/main/mp/linkit.htm>.

SUPPLEMENTARY INFORMATION:

Public Buildings and Space

To: Heads of Federal Agencies

Subject: Implementation of the Delegation of Lease Acquisition Authority

1. *Purpose.* This bulletin announces the details for the implementation of the Delegation of Lease Acquisition Authority from the General Services Administration (GSA).

2. *Expiration.* This bulletin contains information of a continuing nature and will remain in effect until canceled.

3. *Background.* a. The Administrator of General Services signed a letter on September 25, 1996, to the heads of all Federal agencies announcing the new "Can't Beat GSA Leasing" program and delegating authority to them to lease space on their own. This bulletin provides details about the delegation.

b. Federal agencies now have an option to either use GSA when a new lease is necessary or conduct the lease procurement themselves. The delegation program includes some conditions which agencies need to meet when the procurement is not performed by GSA. These conditions, discussed below, include training in lease contracting, and reporting data to GSA. Beyond this,

GSA's Office of Governmentwide Policy (OGP) will evaluate the effectiveness of the Government's leasing program.

c. One condition of the delegation is the use of adequately trained lease contracting officers for procurements. To assist agencies in any training necessary for their personnel, we are sharing information on what GSA does. Our specialists complete, at a minimum, five basic formal training courses. Beyond these courses, GSA requires a combination of hands-on experience and additional training in development of space requirements, Federal real property leasing policies and procedures, space planning, budgeting and property administration. The basic formal training courses are:

1. Federal Real Property Leasing or Basic Lease Contracting.
2. Government Contract Negotiating or Federal Real Property Leases.
3. Cost and Price Analysis of Leasing Proposals.
4. Real Estate Law or Federal Real Property Lease Law.
5. Real Estate Appraisal Principles.

d. The OGP develops, coordinates and issues Governmentwide policy as well as evaluates and assesses the effectiveness of policy implementation. In evaluating the effectiveness of the leasing program, Federal agencies will be asked to work together with OGP on reviews of this program. Those agencies using the delegation are asked to provide OGP with leasing performance data every six months. This data, along with data from GSA's Public Buildings Service, will permit OGP to analyze and evaluate the overall Governmentwide leasing program and recommend fine-tuning to improve it. Initial reports should be provided by April 30, 1997, and include all actions through the end of March 1997. Specific information regarding data collection is noted below.

4. Action

a. Federal agencies operating under this program are subject to the conditions and reporting requirements of the delegation of authority.

(1) The semi-annual performance reports are due April 30, and October 31.

(2) Report should be sent to the GSA, OGP, Office of Real Property Policy (MP), 18th & F Streets, NW., Room 6223, Washington, DC 20405.

(3) Reports should be presented in a spreadsheet format with a disk containing the data.

(4) The following definitions are provided for reporting data:

- (a) Contract Number.
- (b) Building Address—Street address, city and state of the leased building.

(c) CBA—Is this building within the Central Business Area (CBA)? (Yes or No)

(d) Number of Offers Received—The number of offers received in response to the requirement.

(e) Rentable Sq. Ft.—The area for which rent is charged. It is based on the local commercial method of measurement.

(f) ANSI (BOMA) Usable Sq. Ft.—The assignable space used by the agency's personnel and furnishings. It is measured to the inside finish of the dominant portion (e.g. window glass line) of permanent exterior walls. It also includes circulation within the space assignment. This term replaces GSA's "Occupiable" space measurement.

(g) Rental Range—Provide the high and low dollar per sq. ft. rates for acceptable properties found during the market survey and from best and final offers received. (Specify method of measurement used for square foot rates.)

(h) Effective Rent Rate—The rate is obtained by dividing the total rent to be paid over the lease term (after deducting from the total rent any credits due such as cash payments to adjust for rent-free periods or stepped rents from the lessor) by the length of the lease term. This is then divided by the rentable square feet in the lease. Estimated CPI escalations and tax escalations are not to be included in this calculation.

(i) Annual Contract rent—Total annual rent.

(j) Effective date of Lease—Date the lease takes effect.

(k) Expiration Date—Date the current lease term expires.

(l) Lease Term—The specific terms of the lease including any cancellations or renewal rights.

(m) Completion Time—The total number of days required from GSA notice of no suitable available space to lease award.

(n) Build-Out Time—The total number of days required from contract award to space occupancy.

(o) Comments—This should include information pertinent to the leasing action including whether fully serviced or what services are not provided as part of the lease and the cost of such services (e.g. electricity, cleaning, etc.).

(b) Further information regarding this program may be obtained by contacting Ms. Marjorie L. Lomax, Director, Evaluation and Outreach, Office of Real Property on (202) 501-0379 or the OGP homepage at: <http://policyworks.gov/org/main/mp/linkit.htm>.