

Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR part 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Paccent Express Line Co., 11099 South La Cienega Blvd., #207, Los Angeles, CA 90045, Officers: Stephen C. Liu, President, Rachel T. Liu, Vice President

F&F Forwarding Services, Inc., 416 N.W. 74th Avenue, Miami, FL 33166, Officers: Flavia M. Ortiz, President, Xiomara Sanchez, Vice President  
International Exports and Marketing Inc., 116 Jane Street, St. Rose, LA 70087, Officers: Yvonne M. Eiffert, President, George J. Eiffert, Vice President

RTW Express Co., 2302 East Del Amo Blvd., Compton, CA 90220, Tieth-Ming Cheng, Sole Proprietor

Dated: March 13, 1997.

**Joseph C. Polking,**  
Secretary.

[FR Doc. 97-6851 Filed 3-18-97; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 11, 1997.

**A. Federal Reserve Bank of Atlanta** (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *PAB Bankshares, Inc.*, Valdosta, Georgia; to acquire 100 percent of the voting shares of First Federal Savings Bank of Bainbridge, Bainbridge, Georgia, which will convert to a state-chartered bank to be known as First Community Bank of Southwest Georgia, Bainbridge, Georgia.

**B. Federal Reserve Bank of Minneapolis** (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Provincial Corp.*, Minneapolis, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Provincial Bank, Lakeville, Minnesota, a *de novo* bank.

**C. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Kremlin Bancshares, Inc.*, Kremlin, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Kremlin, Kremlin, Oklahoma.

Board of Governors of the Federal Reserve System, March 13, 1997.

**Jennifer J. Johnson,**  
*Deputy Secretary of the Board.*

[FR Doc. 97-6845 Filed 3-18-97; 8:45 am]

BILLING CODE 6210-01-F

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated.

Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 2, 1997.

**A. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *USABancShares, Inc.*, Philadelphia, Pennsylvania; to acquire The Knox Financial Services Group, Inc., Philadelphia, Pennsylvania, and thereby engage in brokerage activities, pursuant to § 225.25(b)(15)(i) of the Board's Regulation Y.

In connection with this application, The Knox Financial Services Group, Inc., will become USA Capital Corp.

Board of Governors of the Federal Reserve System, March 13, 1997.

**Jennifer J. Johnson,**  
*Deputy Secretary of the Board.*

[FR Doc. 97-6846 Filed 3-18-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL TRADE COMMISSION

[Dkt. C-3722]

### J.C. Penney Company, Inc., et al.; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent order.

**SUMMARY:** In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order requires, among other things, J.C. Penney and Thrift Drugs, its wholly-owned subsidiary, to divest by March 21, 1997, to a Commission-approved acquirer, a total of 161 drug stores in North and South Carolina. The consent order settles allegations that J.C. Penney's proposed acquisition of 190 Rite Aid drug stores in these two states and Eckerd Corporation, violated antitrust laws by substantially reducing drug store competition.

**DATES:** Complaint and Order issued February 28, 1997.<sup>1</sup>

<sup>1</sup> Copies of the Complaint and the Decision and Order are available from the Commission's Public Reference Branch, H-130, 6th Street & Pennsylvania Avenue, NW., Washington, DC 20580.

**FOR FURTHER INFORMATION CONTACT:** George Carey, FTC/H-374, Washington, DC 20580. (202) 326-3741.

**SUPPLEMENTARY INFORMATION:** On Monday, December 16, 1996, there was published in the **Federal Register**, 61 FR 66041, a proposed consent agreement with analysis In the Matter of J.C. Penney Company, Inc., et al., for the purpose of soliciting public comment. Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of the order.

No comments having been received, the Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered an order to divest, as set forth in the proposed consent agreement, in disposition of this proceeding.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interpret or apply sec. 5, 38 Stat. 719, as amended; sec. 7, 38 Stat. 731, as amended; 15 U.S.C. 45, 18)

**Benjamin I. Berman,**

*Acting Secretary.*

[FR Doc. 97-6914 Filed 3-18-97; 8:45 am]

BILLING CODE 6750-01-M

[Dkt. C-3721]

**J.C. Penney Company, Inc., et al.; Prohibited Trade Practices, and Affirmative Corrective Actions**

**AGENCY:** Federal Trade Commission.

**ACTION:** Consent order.

**SUMMARY:** In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order requires, among other things, J.C. Penney and Thrift Drugs, its wholly-owned subsidiary, to divest by March 21, 1997, to a Commission-approved acquirer, a total of 161 drug stores in North and South Carolina. The consent order settles allegations that J.C. Penney's proposed acquisition of Eckerd Corporation, and 190 Rite Aid drug stores in these two states, violated antitrust laws by substantially reducing drug store competition.

**DATES:** Complaint and Order issued February 28, 1997.<sup>1</sup>

**FOR FURTHER INFORMATION CONTACT:** George Carey, FTC/H-374, Washington, D.C. 20580. (202) 326-3741.

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66041, a proposed consent agreement with analysis In the Matter of J.C. Penney Company, Inc., et al., for the purpose of soliciting public comment. Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of the order.

No comments having been received, the Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered an order to divest, as set forth in the proposed consent agreement, in disposition of this proceeding.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interpret or apply sec. 5, 38 Stat. 719, as amended; sec. 7, 38 Stat. 731, as amended; 15 U.S.C. 45, 18)

**Benjamin I. Berman,**

*Acting Secretary.*

[FR Doc. 97-6915 Filed 3-18-97; 8:45 am]

BILLING CODE 6750-01-M

[Dkt. C-3720]

**Premier Products, Inc, et al.; Prohibited Trade Practices, and Affirmative Corrective Actions**

**AGENCY:** Federal Trade Commission.

**ACTION:** Consent order.

**SUMMARY:** In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order prohibits, among other things, the New Jersey-based corporations, that advertise "Miracle Thaw" food thawing trays, the their officers from misrepresenting, with respect to any product involving the storage or preparation of food, the risk of buildup of harmful and unsafe levels of bacteria on food items defrosted, thawed, prepared, or stored using the product; the amount of time it may take to defrost, thaw, or prepare food items using the product; the process by which the product achieves any claimed defrosting, thawing, or preparation times; or the existence, contents, validity, results, conclusions, or interpretations of any test, study, or research.

**DATES:** Complaint and Order issued February 26, 1997.<sup>1</sup>

**FOR FURTHER INFORMATION CONTACT:** Phoebe Morse, Federal Trade Commission, Boston Regional Office, 101 Merrimac Street, Suite 810, Boston, MA. 02114-4719. (617) 424-5960.

**SUPPLEMENTARY INFORMATION:** On Monday, December 16, 1996, there was published in the **Federal Register**, 61 FR 66043, a proposed consent agreement with analysis In the Matter of Premier Products, Inc., et al., for the purpose of soliciting public comment. Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of the order.

No comments having been received, the Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered an order to cease and desist, as set forth in the proposed consent agreement, in disposition of this proceeding.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46, Interprets or applies sec. 5, 38 Stat. 719, as amended; 15 U.S.C. 45)

**Benjamin I. Berman,**

*Acting Secretary.*

[FR Doc. 97-6916 Filed 3-18-97; 8:45 am]

BILLING CODE 6750-01-M

**GENERAL ACCOUNTING OFFICE**

**Federal Accounting Standards Advisory Board**

**AGENCY:** General Accounting Office.

**ACTION:** Notice of meeting.

**SUMMARY:** Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), as amended, notice is hereby given that the Federal Accounting Standards Advisory Board will meet on Thursday, March 27, 1997, from 9:00 a.m. to 4:00 p.m. in room 7C13 of the General Accounting Office building, 441 G Street, NW., Washington, DC.

The purpose of the meeting is to discuss the following issues: (1) Social insurance, (2) software development costs, (3) expense/expenditure, and (4) environmental liabilities.

Any interested person may attend the meeting as an observer. Board discussions and reviews are open to the public.

**FOR FURTHER INFORMATION CONTACT:**

Wendy Comes, Executive Director, 750 First St., NE., Room 1001, Washington, DC 20002, or call (202) 512-7350.

**Authority:** Federal Advisory Committee Act. Pub. L. No. 92-463, Section 10(a)(2), 86 Stat. 770, 774 (1972) (current version at 5 U.S.C. app. section 10(a)(2) (1988); 41 CFR 101-6.1015 (1990).

<sup>1</sup> Copies of the Complaint and the Decision and Order are available from the Commission's Public Reference Branch, H-130, 6th Street & Pennsylvania Avenue, N.W., Washington, D.C. 20580.

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