

Mengmeng Liu, President (Qualifying Individual)
Sky 2 C Freight Systems, Inc., 39655
Trinity Way, #3108, Fremont, CA
94538; Officer: Tarun Tandon,
Director (Qualifying Individual)

**Non-Vessel Operating Common Carrier
and Ocean Freight Forwarder
Transportation Intermediary
Applicants**

Alex Nichols Agency, division of
National Horse Transfer, Inc., 31
Plainfield Avenue, Elmont, NY 11003;
Officers: Ronald Beckerman, Vice
President (Qualifying Individual),
William A. Nichols, President
LRG International, Inc., 8428 Sunstate
Street, Tampa, FL 33634; Officer:
Henrik A. Jorgensen, President
(Qualifying Individual)

**Ocean Freight Forwarders—Ocean
Transportation Intermediary
Applicants**

Import logistics, Inc., 3847 Exchange
Avenue, Aurora, IL 60504; Officers:
Carol Gallagher, Director (Qualifying
Individuals), Colin P. Hann, President
P-Serv Technologies, Inc., 4473 Willow
Road, Suite 110, Pleasanton, CA
94588; Officer: Mitsuko Mizushima,
CEO (Qualifying Individual)

Dated: March 31, 2000.

Bryant L. VanBrakle,
Secretary.

[FR Doc. 00-8360 Filed 4-4-00; 8:45 am]

BILLING CODE 6730-01-P

FEDERAL TRADE COMMISSION

**Premerger Notification: Reporting and
Waiting Period Requirements**

AGENCY: Federal Trade Commission.

ACTION: Notice of issuance of Formal
Interpretation 17.

SUMMARY: The Premerger Notification
Office ("PNO") of the Federal Trade
Commission ("FTC"), with the
concurrence of the Assistant Attorney
General in charge of the Antitrust
Division of the Department of Justice
("DOJ"), is adopting a Formal
Interpretation of the Hart-Scott-Rodino
Act, ("the HSR Act," "the Act"), which
requires persons planning certain
Federal Trade

¹ Parties wishing to determine the application of
the HSR Act and the Rules to a particular set of facts
will find source materials on the FTC Web site at
www.ftc.gov. Parties may also call the PNO for
advice at (202) 326-3100.

² Gramm-Leach-Bliley also recognizes that state banks may have subsidiaries that engage in the same activities as financial subsidiaries, subject to certain restrictions. It does not eliminate existing authority for subsidiaries of state banks to engage in state-authorized activities not permissible for national banks or their subsidiaries, subject to approval by the Federal Deposit Insurance Corporation.

³This PNO position has been noted by HSR practitioners and commentators. See, *e.g.*, American Bar Association Section of Antitrust Law, Premerger Notification Practice Manual (1991 ed.) Interpretations 33, 36; S. Axinn, Acquisitions Under the Hart-Scott-Rodino Antitrust Improvements Act (1996) § 6.06[3][b].

⁴Of course, a comparable approach to mixed transactions also applies to transactions involving thrifts or thrift holding companies.

Comptroller of the Currency, Federal Reserve Board or Federal Deposit Insurance Corporation, depending on whether C is a national bank, state member bank, or state non-member bank) under section 18(c) of the FDI Act