

BY FACSIMILE TRANSMISSION

Mr. Michael Verne Premerger Notification Office Bureau of Competition Federal Trade Commission Sixth & Penusylvania Avenue, NW Washington, DC 20580

Re: Application of 16 C.F.R. § 802.2(d) to the Acquisition of Assisted Living Facilities

Dear Mike:

This letter is to confirm our conversation of this afternoon regarding the applicability of the residential property exemption, 16 C.F.R. § 802.2(d), to the acquisition of an assisted living facility discussed below.

I explained that the transaction in question was an asset acquisition meeting the Act's jurisdictional thresholds, 15 U.S.C. § 18a(a). The asset in question is an assisted medical facilities or skilled nursing facilities on the premises. There are no doctors on

skilled nursing facilities on the premises, that those assets would have to be separately valued and subject to the Act's size-of-the transaction test, 15 U.S.C. § 18a(a)(2). You also noted that if there were businesses operated on the premises other than the assisted thing facility that those businesses would have to be promoted uniqued to well subject to

conversation. If I have in any way misstated our conversation, please let me know so that I can correct the record.

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Thank you for your quick help in this matter,

Best regards.

AGREZ - EXEMPT UNDER 802.2 (d)

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6/30/00