

7 INC1

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Ms. Ho

Room 301

Dear Mr. Kaplan:

I am writing to outline the substance of our recent

my client is Corporation A. A is a non-stock, non-profit membership corporation organized under Chapter 181, Stats.

hospital work, these have decided that the hospital would be better served if it were to be sponsored by another religious order. Therefore they have approached another

L is in turn controlled by its sole member, Corporation M. M's

Left audited financial statement is as follows:

Outstanding Bonds -----	\$	10,000,000
Capitalized Lease -----	\$	300,000
Fund Balance -----	\$	6,900,000

Wayne Kaplan
May 1, 1964
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in commerce, so that the test of 15 U.C §18a(a)(1) was met.

of the voting securities and assets of it an excess of \$10,000,000.
This conclusion seems reasonable particularly since the net

the consummation of this transaction, unless you advise me
before May 8, 1964 that your views have changed. Thank you

DELIVERED BY FEDERAL EXPRESS

Y

K

Y

K

M

L

D

Y in the same
ugh K

B

A will end u
position as

2/1/01

Problem

previous year of money market
fund
2/1/01

need audited statement

of June or July.
Til now fund has been below
size of person -

For a Jan 1 01

or rules change

will be on record - 18th 20
of the of May - so not same
initial response by 18th