

7(A) c-4

[REDACTED]

May 25, 1989

FEDERAL EXPRESS

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FEDERAL TRADE COMMISSION
PREMERGER NOTIFICATION OFFICE

Federal Trade Commission
Premerger Notification Office
Bureau of Competition, Room 303
Sixth St. & Pennsylvania Ave., N.W.
Washington, D.C. 20580

Attention: Patrick Sharpe

Re: Request for Informal Interpretation Concerning
Section 7A(c)(4) of the Clayton Act

Dear Mr. Sharpe:

With reference to our telephone conversations of May 16,
1989, regarding the acquisition of all of the voting securities of

§ 18a(c)(4). Section 7A(c)(4) exempts "transfers to or from a
Federal agency or a State or political subdivision thereof." For
purposes of such exemption, the Federal Trade Commission (the
"FTC") has determined that the [REDACTED] is a Federal agency, and not
a United States owned corporation.

[REDACTED]

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If you have any questions regarding the above-described transaction or you require further information, please call me at [REDACTED]

Very truly yours,
[REDACTED]

[REDACTED]
cc: [REDACTED]

I concur, I checked
this out with John Sipple
called [REDACTED]