

December 8, 1989

Mr. Patrick Sharpe
Compliance Specialist
Pre-Merger Notification Office
Bureau of Competition
Room 303
Federal Trade Commission
Sixth Street and Pennsylvania Avenue
Washington, D. C. 20580

VIA FACSIMILE

Dear Patrick:

I am writing this letter to confirm our telephone conversation of this morning in which you

examined from any pre-merger notification requirements pursuant to the provisions of

separate mortgages which will be cross-collateralized and cross-defaulted. You assured me that this slight change in the form of the transaction would have no effect on the

I want to thank you for the time and effort that you have devoted to this matter.

Very truly yours

