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DIRECT DIAL

September 4, 1990

VIA FACSIMILE (202) 326-2050

Mr. Patrick Sharpe
Federal Trade Commission
Premerger Notification Office
Bureau of Competition, Room 303
6th Street & Pennsylvania Avenue, N.W.
Washington, D. C. 20580

Dear Mr. Sharpe:

This letter confirms our conversation of

The corporation's most recently prepared balance sheet set

approximately \$20,000,000.

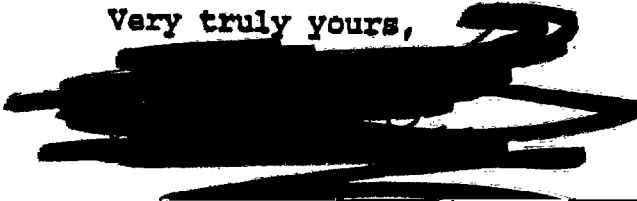
The individual has no balance sheet or financial

the size of the individual, you indicated that the fair market value of the individual's stock in the corporation is not counted, instead, the \$2,000,000 carried on the balance sheet of the corporation is counted, along with other investment assets.

Mr. Patrick Sharpe
September 1 1990

We will assume that this analysis is correct unless we hear from you otherwise by September 7, 1990. If you have any questions, you can call me at the above number.

Very truly yours,



Also and other investment assets. Exclude personal
of Husband/wife and minor children. (r)

called 9-5-90