

Section (c)(4) of HSP Act  
801.1 (a) (2) of Rules

[Redacted]

[Redacted]

September 11, 1990

Richard B. Smith, Esq.  
Premerger Notification Office  
Federal Trade Commission

Dear Mr. Smith:

This will confirm our telephone conversation today regarding the nonapplicability of the premerger notification

Mr. Sipple.

ers or assets from [Redacted] do not have to comply with the premerger notification requirements because [Redacted] is a "federal agency" which is exempt from the Act.

Please notify me immediately if this letter does not accurately set forth the opinion of the Premerger Notifier.

Sincerely,

[Redacted Signature]

cc: [Redacted]

[Redacted]

SEP 17 1990