

[REDACTED]

January 4, 1991

Mr. Dick Smith  
Premerger Notification Department  
Room 301  
F.T.C. Building  
Washington, D.C. 20580

Dear Mr. Smith:

I am writing to confirm our telephone conversation of yesterday, in which you stated that the sale of [REDACTED]

[REDACTED] through purchase of the company's stock. Yesterday you indicated that Mr. John Sipple, the head of your department, has concluded that the transaction falls within the Act's Section 7A(c)(4) exemption for transfers to or from a federal agency. This conclusion is in agreement with the initial opinion you gave me during our first conversation on December 19 and as reflected in my December 20 letter.

If this does not accurately reflect your understanding of our

[REDACTED]

[REDACTED]

[REDACTED]

Received by [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]