

[REDACTED]

April 26, 1991

material may be subject to
confidentiality provision of
(h) of the Clayton Act
its release under the
Information Act

[REDACTED]

Re: [REDACTED]

Gentlemen:

Under the terms of the lease [REDACTED] is entitled to harvest all timber [REDACTED]. Rent under this lease will be [REDACTED] which is calculated by multiplying their guaranteed volumes by species by the value assigned to each specie.

The arrangement, under [REDACTED] State law, involves the conveyance of both an interest in real property and as a sale

Neither [REDACTED] are manufacturers. [REDACTED] is a dealer in lands, an extractor of timber, and real estate developer. [REDACTED] is a timber land dealer. It buys and sells real property. Its primary purpose is to extract standing timber from lands in which it acquires an interest. It exports the vast majority of extracted logs to Pacific Northwest countries. The

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Federal Trade Commission
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It is our view that the contemplated transaction

We have reviewed the Promerger Notification Procedures

Very truly yours,

This message may be subject to
the provisions of the Freedom of Information Act
5 U.S.C. 552