

Marai Carla

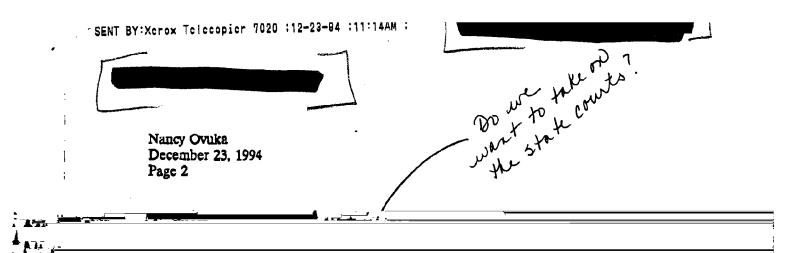
Sixth & Pennsylvania Avenue, N.W. Washington, D.C. 20580

Re: Premerger Notification Requirements under the Hart-Scott-Rodino Antitrust

Dear Nancy:

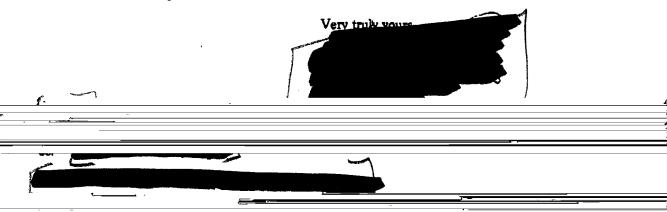
pursuant to the Act under the circumstances outlined below:

- 1. We are representing the seller in a transaction in which a shopping center will be sold for a purchase price in excess of \$15 million.
- 7. The parties to the transaction would meet the "size of the parties" test under the Act.
- 3. The purchaser is a public retirement and pension fund created by State statute and governed by a board that is defined by State statute to include the following members:
  - (b) the auditor of State;  $V_{\nu}^{\nu}$
  - (c) the attorney general; W
  - (d) 5 members of the system that are elected at a system-wide election; and
  - (e) a retired member who is elected by a vote of all retired members.



Based on the foregoing facts, you advised me that the parties would not be required to file notification and report forms with the FTC pursuant to Section 7A(c)(4) of the Act and Section 801.1(a)(2) of the rules and regulations promulgated under the Act.

If you have any questions or comments regarding the foregoing, please call me at the above-referenced telephone number.



Sts not crystal clear, but seems to be O.K.

R5 Coxcurs