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VIA FACSIMILE

February 13, 1995 missliry growinions of Section

Mr. Richard Smith

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Federal Trade Commission Washington, D.C.

As a follow-up to my conversation with Victor of last Friday, this letter outlines specific

Notification Office will consider any transaction involving this health care authority as exempt from the filing requirements of the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (the

is excluded from the definition of "entity" under 16 C.F.R. §801.1(a)(2).

The Authorities Act expressly provides that:

"(a) In addition to all other powers granted elsewhere in this article, and subject to the express provisions of its certificate of incorporation, an authority shall have the following powers, together with all powers incidental thereto or necessary to the discharge thereof in corporate form:

determine to be consistent with the purposes of this article, notwithstanding that as a consequence of such exercise of such powers it engages in activities that may be deemed "anticompetitive" within the contemplation of the antitrust laws of the state or the United States. . . .

Mr. Richard Smith
Mr. Victor Cohen
Premarger Notification Office

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(c) As a basis for the power granted in subdivision (31) of the preceding subsection (a) the legislature hereby:

political subdivision of the state."

emphasis added.

There seems to be no question that this is exempt from filing under

Please telephone me at resolution confirm that you are in agreement with my conclusion that transactions involving this health care authority are outside of the notification provisions of the Act.

Very truly yours,