

[REDACTED]

VIA FACSIMILE

July 22, 1996

Mr. Richard Smith
Premerger Notification Office
Federal Trade Commission
Washington, D.C.

Dear Dick:

Pursuant to our telephone conversation of today and your later voice mail message, I am

charters were amended by the [REDACTED]

amend their charters, but the new memberships will [REDACTED]

Very truly yours,

[REDACTED]

[REDACTED]

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