First Annual



Federal Trade Commission & Northwestern University

Microeconomics Conference

FTC Conference Center 601 New Jersey Ave., NW

12:00 p.m. **Lunch**

12:15 p.m. **Keynote Address**

Carl Shapiro (University of California, Berkeley)

An Economic Alternative to Market Definition

1:00 p.m. Paper Session Two, Field and Lab Experiments

Chair: John List (University of Chicago)

- Stephan Meier (Columbia University), Charging Myopically Ahead: Evidence on Present-Biased Preferences and Credit Card Borrowing
 - o Discussant: Robert Letzler (Federal Trade Commission)
- James Hilger (Federal Trade Commission), Expert Opinion and the Demand for Experience Goods: An Experimental Approach in the Retail Wine Market
 - Discussant: Robert Letzler (Federal Trade Commission)
- Cary Deck (University of Arkansas), Price Discrimination with Sequential Purchasing: Theory and Experiments
 - o Discussant: Robert Letzler (Federal Trade Commission)
- Dean Karlan (Yale University), Put Your Money Where Your Butt Is: A Commitment Savings Account for Smoking Cessation
 - Discussant: Robert Letzler (Federal Trade Commission)

2:30 p.m. **Afternoon Break**

2:45 p.m. Paper Session Three, Economics of Antitrust

<u>Chair:</u> Carl Shapiro (University of California, Berkeley)

- Michael Waldman (Cornell University), Why Tie a Product Consumers Do Not Use? Explanations-efficiency, price discrimination, and exclusion
 - Discussant: Patrick DeGraba (Federal Trade Commission)
- Minjae Song (University of Rochester), Sleeping with the Enemy: Inter-firm Product Combinations
 - Discussant: Wei Tan (State University of New York at Stony Brook)
- Christian Rojas (University of Massachusetts, Amherst), *The Role of Information and Monitoring on Collusion*
 - Discussant: Joseph Harrington (Johns Hopkins University)

4:15 p.m. Panel Session Two, Economics of Privacy and Internet Behavior

<u>Chair:</u> Susan Athey (Harvard University) Sue Glueck (Microsoft Corporation) Amalia Miller (University of Virginia)

Pablo Chavez (Google)

Alessandro Acquisti (Carnegie Mellon University)

5:00 p.m. **Close**

6:30 p.m. **Dinner**

Friday, November 7

9:00 a.m. **Keynote Address**

Susan Athey (Harvard University)

Online Advertising

9:30 a.m. Paper Session Four, Developments in Demand Estimation

<u>Chair:</u> Patrick Bajari (University of Minnesota)

- Matthew Weinberg (University of Georgia), An Evaluation of Merger Simulations
 - Discussant: Matthew Osborne (Department of Justice)
- Jeremy Fox (University of Chicago), Improving the Numerical Performance of BLP Static and Dynamic Discrete Choice Random Coefficients Demand Estimation
 - Discussant: Denis Nekipelov (University of California, Berkeley)
- Katja Seim (University of Pennsylvania), Beyond Plain Vanilla: Modeling Joint Product Assortment and Pricing Decisions
 - Discussant: Minjung Park (University of Minnesota)

11:00 a.m. Morning Break

11:15 a.m. Paper Session Five, Economics of Networks and the Internet

Chair: Susan Athey (Harvard University)

- David Reiley (University of Arizona), Retail Advertising Works! Measuring the Effects of Advertising on Sales via a Controlled Experiment on Yahoo!
 - o Discussant: Pai-Ling Yin (Massachusetts Institute of Technology)
- Anindya Ghose (New York University), Modeling and Estimating the Relationship Between Organic and Paid Search Advertising
 - Discussant: Loren Smith (Federal Trade Commission)
- Gunter Hitsch (University of Chicago), Tipping and Concentration in Markets with Indirect Network Effects
 - Discussant: Robin Lee (New York University)

12:45 p.m. **Keynote Address**

John List (University of Chicago)

Using Field Experiments to Explore Collusion in Markets

1:15 p.m. **Close**