A G E N D A

Horizontal Merger Guidelines Review Project

9:00 - 9:15 WELCOME

Greg Rosston

Deputy Director, Stanford Institute for Economic Policy Research

Joseph Farrell

Director, Bureau of Economics, Federal Trade Commission

Carl Shapiro

Deputy Assistant Attorney General, Antitrust Division, Department of Justice

9:15 - 10:45 PANEL 1: DIRECT EVIDENCE OF COMPETITIVE EFFECTS

12:30 - 2:00 Lunch

2:00 - 3:30 Panel 3: Unilateral Effects

MODERATOR: JOSEPH FARRELL

PANELISTS

Michael McFalls

Partner, Jones Day

Daniel L. Rubinfeld

Robert L. Bridges Professor of Law and Professor of Economics University of California, Berkeley

Senior Consultant, Compass Lexecon

Daniel M. Wall

Partner, Latham & Watkins LLP

M. Laurence Popofsky

Senior Counsel, Orrick, Herrington & Sutcliffe LLP

3:30 - 3:45 Break

3:45 - 5:15 Panel 4: Dynamic Markets and Innovation

MODERATOR: CARL SHAPIRO

PANELISTS

Tim Bresnahan

Landau Professor of Technology and the Economy, Stanford University

Mark Chandler

Senior Vice President and General Counsel, Cisco Systems, Inc.

Greg Sivinski

Senior Attorney, Antitrust, Microsoft Corporation

David Teece

Thomas W. Tusher Professor in Gobal Business University of California, Berkeley