

## Debt Collection Roundtable Tweets

On June 6, 2013, the Federal Trade Commission and Consumer Financial Protection Bureau co-hosted a roundtable on the life of a debt. FTC staff tweeted the day-long event from its @FTC account. The hashtag was #DebtData.

Tweets are posted in chronological order for ease of reading. They remain in their original order on the FTC's Twitter account for as long as the site allows.

Morning! We hope you're joining us for the FTC & CFPB roundtable on the Life of a Debt. Agenda, webcast: [go.usa.gov/bKhV](http://go.usa.gov/bKhV) #DebtData

I'm looking forward to kicking off the FTC and CFPB workshop on the life of a debt this morning. Follow #DebtData.

Thanks, Michelle. Hope you enjoy roundtable. #DebtData.

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Brill discusses FTC's 2013 debt buyers' study: [go.usa.gov/bkUB](http://go.usa.gov/bkUB) First study of its kind. #DebtData

Consumers each year dispute estimated one million or more debts that debt buyers attempt to collect, says Brill. #DebtData

We need to keep up w/technology in debt collection area



Reminder: You can send us questions for panelists if you're watching debt collection webcast. Use #DebtData. Thanks!

Manoj Hastak is discussing challenges of consumer disclosures. #DebtData

██████████ Thanks! We're submitting your question. #DebtData

██████████ Thanks, ██████. Just submitted! #DebtData

PHOTO: Panelists at the FTC & @CFPB roundtable respond to questions from the audience. #DebtData [pic.twitter.com/Vpc0UGVNkZ](http://pic.twitter.com/Vpc0UGVNkZ)

This has long been needed. Good info- MT @FTC FTC's 2013 debt buyers' study: [go.usa.gov/bkUB](http://go.usa.gov/bkUB) First study of its kind.

And now we're on to the lunch break. Please note the webcast & roundtable will be back at 1pm EDT. #DebtData

██████████ Hi. Can't provide you legal advice, but we have resources on dealing w/credit card debt: [go.usa.gov/b8h3](http://go.usa.gov/b8h3) #DebtData

We're starting our roundtable again on debt collection. Watch here: [bit.ly/VaRgWX](http://bit.ly/VaRgWX) #DebtData

Panel 2 kicking us off after lunch: Verifying Disputed Debts Under FDCPA & Investigating Disputed Debts Under FCRA. #DebtData

Panel will address what are steps that collectors take to verify debt, if it is accurate & if they should do more, if so, what. #DebtData

No question our industry is looking to improve. There are lot of good people working to make it better. - Benson #DebtData

Having bad debt (debt not owed, time-barred, etc) in the ecosystem is toxic, says Ian Lyngklip. #DebtData

Once a dispute is identified, we're not selling that debt to other debt buyers, says Richard Munroe. #DebtData

Manuel Newburger says we need to work on debt vocabulary starting with what is a "dispute." No compliance w/o clear definition. #DebtData

Denise Norgle, TransUnion, says their most common issue with consumer debt is consumers say they don't recognize the debtor. #DebtData



We're on to the final panel: Time-Barred Debts. Thanks for sticking around! #DebtData

If you can get representation, the outcome is very different than self-representation, says Karen Meyers. #DebtData

Panelists discussing statute of limitations as an affirmative defense. #DebtData

Jessica Rich, FTC's Division of Final Practices, sums up the roundtable on the life of a debt. #DebtData

Thanks everyone who helped put on today's workshop from the FTC and CFPB! #DebtData

Be sure to check out all of the FTC's resources for consumers on debt collection:  
[go.usa.gov/b9yP](https://go.usa.gov/b9yP) #DebtData