

Continuity in Economics at the FTC

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Disclaimer: Views are my own, not necessarily those of FTC or any of its Commissioners.



Dispelling Myths





How NOT to use Economics



How Can You Spot Analysis NOT Grounded in Reality?

- #1: Is analysis consistent with what you know or can observe?
- How do firms compete?
 - How and why do firms differ and what are implications?
 - How do margins differ across firms?
 - Do prices vary with marginal cost?
 - Do prices vary at all?
 - Is competition static?
 - Is the retail sector “transparent?”
 - Inelastic demand?





