



May 6, 2004

Mr. Joel Winston
Associate Director
Division of Financial Practices
Federal Trade Commission
601 New Je


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MBA and its members would appreciate you providing us with the Commission's position regarding the scope of the Order and the application of the provisions contained therein to other mortgage companies that were not a party to the agreement. If you have any questions, do not hesitate to contact me at (202)557-2701.

Most sincerely,

A handwritten signature in black ink, appearing to read "Jonathan L. Kempner", is written over a grey rectangular background. The signature is somewhat stylized and includes a large, sweeping flourish at the end.

Jonathan L. Kempner
President and Chief Executive Officer