



\$30 7,>? 14A DQ=> 3,A0 >09 ?=0809/@>.3,920 49 ?30 :9 7490B:=7/
\$0.39:7: 24, 7,/A, 9.0>3,A0,77:B0/:9 7490:8;,9 4G? /0A07; 90B 80,9>
?: =,;4/7D :7D.?, 9/ >3,=0.:9 >@80491:=8,?4:91:=@>0-03, A4:=,7/A0=?4>
0=>9/ :?30=>\$30>0.3,9 20>,9 -09014.?9>@80> 03 ,A4:=,7,/A0=?40=>0
?30 491:=8,?4:9 ? :.=0,?0 ,/> 8:=0 .7:>07D,=2?0/? ..9>@80=>49?0=0>?>
49.=0,>4920A0@Q: .:9?09?;=A4/0=> ?300-D 1@9/492@.3:1 ?30 1=0Q9
?09?9 ?3049?0=0? @??30 .3,920>, 7>:=,40
>429414.,9?>@80=4A,.D4>@0 :9 8078044T.J?9(3)1026(9)TJ181992dTdT151.99952 07>429.192:?

702.:9/@.?:=34-40/ -D?30?B ,=0,>:17B 48;, .?>.:9 >@80-49/4110=

20?49230;0=.04A0;0=1:=8,9.0:1.:8;0?4?:=;=:/@.??>HB34.3 49?@=9,=8>
.:9>@80=>\$34>:9/@.?.:@7/,=4>049?30;=4A,D,=09 B30=01:=0C,8;70 ,
A0=?47,70?0=?0;7,?1:=8;=:A40=/4>=4849,?040?30;=4A,.D;=?0.?4:9>4?110=

,--=0A470/ @90=?30.4=@82,9.0>,9/ =08,9/0/ ?30.,>01:=1@=?30=00/
42> \$30 :@=?/4/ 9: ? >,D?30 =024.4?40> 3,/ ? : -0 0C,8490/ @9/0, 1@77
-7:B9 =@0:1 =0,>:9 B34.3 B:@7/=0<@4=30 \$? : /01490, 8,=60?,9/
/08:9 >?,?0 3,? ?30 ,>:.4,?4:9 3,/ 8 ,=60?:B0= ",?30= ?30 :@=?>48;7D
>,4 3, ? 30 5@34.,?4:9>1:= 30 =0-249?>B0=0>@114.409?@D>9?4A03,?
[-30.73464 -1.3J [(D)]TJ 4.83967 0 Td [((D)]TJ 4.83963)]TJ 2.92083 0 Td [(B [(/)]T

4, 8, =60?@@7D, =0 307612D0407558435226766609835,02368435D2JJ70\$1058.7

9 :?30=8, ??0=>9>@80≠=:?0. ?4:9,9/ .:8;0 ?44:9 ;=49.4;70>:9A0=2Q9/
8@?@,770;;=70,.3 :?30=49?30 , 9,7D>44 .:9/@.? 3,=81@7: .:9>@80=>
90 ,=0, ?3? 3,> =0.04A0/7:>0,??0?4:9 1:;=>4-7Q9?4:8;0 ?4?4A0/@.?
49A:7A0342 ?03 8,=60?>B30=0 14=8>;0 ,= ? : -0 , ??,49492:8 49,9.0 9
?34>=0, .:9>@8=;=?0. ?4:9 ;=-708> .,9 -0 49?984C0/B4?30C.7@>4:9,=D
.:9/@.? \$30 \$ \$ 0 [(.)]TJ4(3)740@6qJ.0390?9@&B"•pÔ@D"r ÖVfe Ñ 'tp p9.,:

,/A0=?402, -:@?4>.:8;470=>,9/ ?:=048@=>9:1?B,=00A07::0=>9/ A09
/:=>3,=80/ -D 9?σ >77020D/0. 0;?4A0.:9/@.?

\$30.:8 -490/ .:8;0? 4?4:99/ .:9>@80≡:?.0.?4:9A4:7?4:9>49 # B0=0
09t=.0/ 4, 3,=8:94:@8, 990=? ;=?0.?.:9>@80=>\$30 :884> >4:9 >47
4D? ;=?0.?.:8 ;0?4?4:99/ .:9> @80≡:?.0.?4:9>48@7?,90>749?34>,>0
B,>1. 44??0/ -D 301,? 3,? 9707,480/ 4?>7700/7D,9?4:8 ;0?4?4A0/@.?
.9/ 43, 70207D/0. 0;?4A0:9/@.? ,? ?30>,80 ?,=20?9 ?30>@;;7D4/0:1 ?30
0<@?4:9 43.:8 ;0?4?=>

?30=0,=7D>?20> 4?4>, > :1 ?34>B=2492>477?: 0,=7D: /01494A07D490
, -: @B34.3:1 ?308 B47@78,407D0 ?308:> ?>@..0>1@491@14749230.:9
>@8=;=?0.74:9 8,9/?0

)'* .\$.\$(()(-/' , ,). .\$(1\$.#
-* . .) , \$0 2

" 0.09?7D>0A@,7.:8809?/? :=>3, A0@=20148>?: ..8;0 ?0-, >0 : 9 3:B ?30D
.:770.? @0 >?:=0,9/ /4>:> 0:1 ..9 >@80=491:=8,74:9H?3,?4>?: 092,20 49
.:8;0?4?4:9 -, >0/:9 ;=4A,,D \$34>t=8 :1 ..8;0 ?4:9 4>70=7D9 4>20>?,
?4:9,7>?20 #:8 0:1 ?30 ;> 44A00A07::809?>B4?3=0>;0.??: ..8;0?4?4:9 ,>
4?:9.0 =9;=4,, D49.7@/08,,940 > 011:=?> 48;=:A0 -, >07490,?, >0.@=4?D
>?,9/,=> t= .7:@/..8;@?492>0A4.6 ,9/ ? : 48;=:A0 @>01 09.=D;?4:9-D
/01,@7?:=08, 47>0=A0 8, 5= :9 790>0=.3 092490>01t=??. >3:=?09-0?09
?4:9;0=4:/>1:=>0=.3/,?, ,9/ /0A07::8 09?:1 90B ? :7 > 497@/02 ?30 :
:? \$=,.6 80.3,948>/0>.=40/ , -:A0 ?3,?, 77:B.:9 >@80=?> :.9?=:7 ?304=
=0.0;? : 1? ,=2?0 ,/A0=?4>0809?9/ ? : >00,9/ ..==0? ?30 491:=8,?4:9.:8
;,940>.:770? , -:@??308

. =0?42 -@40>8:/0 7>3,? ,//=0>;=4A,.D .:9 .0=9>1=:8 ?30:@?>0?,?30-
?39 ,>,9 , 10=3:@23? 9/0 0/ >:8 0 8:=0 0>?,-74>30,?, -=:60=>,9/ :?30=
41=8, 24:9 148 >-07400424>8@.3 0,>404= ?30-90B0=:8;0?4 ?:=>:/0>429
;=4A,.D ;=:0. ?40> 49? ?30-90B -@40>8:/07> ,9/ 90B 1:=8>:1 .:9>@80=
. :88 @4.,?49> 3,9 424>?: =0?:1?:7/ >D>?08> 800??30=0,74?40>?:/, D >
;=4A,.D .:9 .0=9> 0B 148> 8, DB073,A0, F70246]TJ [(0)18:/

??30>,80 ?480?30 : 884>>49 ,9/ :?30=;:74.D8,60=>8 @>600; ,9 0D0
:9 ?30 .:9>@80=;=:?0.?4:9:-50.?4A>1:=, : :? \$=,.6 80.3, 948 %970>>
;=:; >,74; @?1:=?3-D , 14=8B4?3, >42941,9? ;=0>09.049?308, =60?: =4>
,/: :?0/ -D, 2=:@;1 14=8?3,??20?30=3,A0, >42941,9? ;=0>09.0?30=08, D
-0 ? : 8,9D /4110=09?;: >,7>.=0,7492.:9>@80=:91 @>4:99/ B4?3=0;0.?
? ;=; :;>,7>:110=0/D,9 49/@?=-D=:@;?3,? =0<@0#30=09.0-D4)/@?=-80 8
-0=> @?0>?7: = ?30A,>?8, 5:=-4D:1 4)/@>?D808 -0=>,2=00?: ,-4/0 -D?30;=:
;: >7 4?8,D 1,47?: 800??30@4A=-74D.=404, \$09>49> 760 ?30>0-0?B09
.:9>@80=;=:?0.?4:92.:7>,9/ .: 8; 0?449 4->@08,D ,=40,9/ B473,A0?: -0
.,=01@7D,7,9.0/ ,>A,=4:@4)/@?D9/ =02@?7:=D;::;>,7> ,=010>3/ :@?

)(&/-\$)(

\$30 7,?0>7DA07;:809?>49?301,? .3,92492 B:=7/ :1 /,?, ..770.?4:9,9/ @>0
=,4>8,9D <@?74:9,? ?3049?0-9.?4:9:1 .:9>@80;=:?0.?4:9,9/ .:8 ;0?4?4:9
7,B #:80 3,A00,>D9>B0=>?30=>/: 9?: \$34>=?4703, >.:A0=0 >:80 4>>@0>
B:=?3.: 9>4/@42 49?34>,=0 ,9/ >@2?>?0>:80 B,D>?: ,9,7DE030 4>>@0>
\$30=0B477@9/:@-?0/7D 1@3@/0A07;80 9?>49?30 A0=D90,=1 @?@>034>
/D9,84. 49@>?=@9?49@0? OA:7A0>:;:74.D8,60=>9/ ;=,. 74:90=>3:@7/
600; ,.7:>0B,?3:9 ?34>,.0 ?4>@9/:@-?0/7D0., >0?3,?30 :884>>4:9
B4?34?>94<@0 @>9 -: ?3.:9>@80;=:?0.?4:9,9/ .:8;0?4?4:9 7,B B477
.:9?49@0: ?60, >?=:249?00?49/0A07;:809?>49;=4A,D;=:?0.?4:9,9/ ?30
.3,770920?30>00A07;:809?>B477=0>09,? ?3049?0=>04:9 :1 ?30>0=0,>:1
?307,B49?301@?@=0

98 ,* (&&')*(,," (+ -&*)**. 1 "" ' * (*)" !')*(+ * &/(*\$ (*
-"" + + + ')(%"1 &\$*+ DF9@=A=B5F9H5F9DCB49F9=B5:H9F)**. 1 *)(*, 3
1 %' ! / <HHD KKK:H7 ;CJ CG DF=J57MF9DCFH D8:

1 \$*(!/-%3) 'C . '1 'CJ 7CBG96F89F

!! ,<CA5G %95FM +!/%%*) 2) *) .0(! - *! /%*) 2 2* %#. ** /\$! (!
0 .! ; ,+ % #

5@=:CF9B5@G B , -+

5@=:CF9B5@G B , "" .0)*(5@=:CF9B5@G B ,
8 H<=F 1 / ! -+

5H N7I9B5;5 CAA F8=GG9BH=B;

5H

!! 5@=:CF9B5@G B , 8 H<=F 1 / ! -+

!! ' %"*-% !) / ' -+ 5H

H<G5HIH05E;15;9B:5=A9H<C8G7CAD9H=H7C.B7C.AD9H=H=C@5H5B8G<G97CB8
D5FH:B:5=ICB979DH<57HGFDF57H=79G9F7CBGIA97FCH97H=C@5H=CBG

97=G=CBF89F'BH9@FD ?H'C , (7H 1 % ' ! / <HHD KKK:H7 ;CJ CG
58>DFC 8 =BH9@8C Q8: 7CAD=@SHC@G86M89J9@CD90G=H5C:HK5F9
7CAD=@85BG@549GCF7C89R:DFC;F5A4B7RC6>97B89R<575B69FIB5GGC:HK5FB
7CBGIA97CADIH9FGQ

QQ

Q

5H

CF9L5AD@4H@9I6H=H@G.H<9F5AA %957< @=@9M7H -+ OO F9EI=F9G
5ACB;CH<9F<=B;B<5HB5B7=5@H=HIDFCB89<97FGHCA9FGH5BBI5@CH=7AC@5=B=B;
H<9DF=J5DM57H=798H<97FGHCA9FG;<HGG@=AGCA@<5F=B;H<97IGHCA9EB:CFA5H=CB
CFACF89H5=@ 989F5,8589CAA B IF95I C: CBGIA97FCH97H4GBHF)-%" \$!
) %) % -%1 4 ! ,0%!(!)/ ."" \$! -((! \$ %! 4 / 1 % ' ! / <HHD 6IG=B9GG :H7 ;CJ
8C7IA9BHG 6IG 6F=9: :=B5B7=5@ DF=J57M F9EI=F9A9BHG ;F5AA @957< 6@=@9M 57H

,<9 , G +5:9;15F8@ @9:CR9L5AD@39HGFHG5B85FB579FH5=B5B7=5@H=HIA4CBG
IG9=B9J9@CD=AD@9A9BH5BA5=BH5=B55GCB56@9;15F8BCDFCH974C97IF=7DB
:=89BH=5@8=H9;FCH5NBCBDI6@97FGCB5@FA5HDQBH5=B4@<97FGHCA9FG
* DH =AD@9A9BH4%B7HOO 6 6 -+ OO 6 6 "B
588=H=BA9FCIGH5H@99B57H8F957BCH=:75@50B !# +5A19@G@BK97<
)I6@>7@ @B=7=JC: 5@ 9F?9@BAC:%5K! 0-%/4 -! \$ */%%/%) 2. %!2. "-*(
\$%! " ! 0-% "" 8.6874 0 1F>]TJ [(0)]TJ 1.09

