



The Petition expresses concerns over the potential for harm to consumers who rely upon the services of QIs to execute like-kind exchanges. The concern is that, due to the lack of regulation of QIs, consumers' assets are at risk when entrusted to 1031 exchange facilitators for the period of time in between selling one business or investment property and closing on a like-kind property. The Commission recognizes that certain QIs have caused significant harm to

Although the information and analysis provided by the FEA has contributed significantly to the Commission's consideration of the issues raised in the Petition, the Commission denies the Petition for the reasons stated above. The Commission appreciates the concerns raised by the