



economists just last month to discuss analytical techniques in antitrust analysis with our economists. Additionally, MCA and CCI have welcomed our comments on draft legislation and regulations, including on the National Competition Policy and the Combination Regulations.

The MOU formalizes and will enhance the already excellent relations between the U.S. and Indian authorities. It provides a framework for future cooperation based on our shared interests in sound enforcement and a recognition that it may be useful to cooperate in investigations of the same matter and collaborate on policy matters. After all, so much commerce is global and so much of antitrust policy is in the process of converging among nations.

Our mutual exchanges over the past decade have come at a time of tremendous growth in the Indian economy and its commitment to competition policy. We have been delighted to witness Indian competition policy develop a higher profile both within India and abroad, and remain a partner and friend, willing to provide input and assistance to contribute to the further evolution of sound and effective competition enforcement and policy in India.

As the giant of American industry, Henry Ford, once said: Coming together is a beginning. Keeping together is progress. Working together is success. Today we come together to celebrate a milestone in the relationships among our agencies and, meaningfully, we do so with the strong endorsement of our Department of State and your embassy in Washington. It is our hope that the MOU will provide momentum that keeps us working together for even greater progress and long-term success in our collaboration on competition law and policy.

Thank you.