

**Statement Submitted for the Record by Commissioner William E. Kovacic
on the Proposal to Create a Consumer Financial Protection Agency**

**to the Committee on Energy & Commerce and the Committee on Financial Services
U.S. House of Representatives**

July 28, 2009

I write to express my opposition to the current proposal to create a Consumer Financial Protection Agency (CFPA). As a current Commissioner, former Chairman, former General

¹ *See generally* Prepared Statement of Stephen Calkins, Testimony Before the Subcommittee on Commerce, Trade, and Consumer Protection, Committee on Energy and Commerce, United States House of Representatives, Jul. 8, 2009, *available at* http://energycommerce.house.gov/Press_111/20090708/testimony_calkins.pdf.
