(22) $\quad D_1 = [(4Bb - k^2)(Bb - k^2)]/Bb;$

Consistent:

(23) $\quad D_1 = 2(Bb-k^2) + 2(\text{sqroot}(Bb(Bb-k^2)));$

Cournot:

(24) $\quad D_1 = 4Bb - k^2;$

Collusion:

(25) $\quad D_1 = 4Bb + 2Bkq/(1-q) + 2kb(1-q)/q.$

The ranking of E_{Rs} across market structures is exactly the reverse of the order listed above for the D_1's. Specifically, foreign subsidies cause the greatest adverse effect on domestic industry revenue under perfect competition. Subsidies have progressively smaller effects under Bertrand, Consistent Conjectures, and Cournot. The relative effect of subsidies is smallest under collusion.

The above results also imply that there is a significant difference between perfect competition and oligopoly. The ratio of two E_{Rs}'s equals the reciprocal of the ratio of their D_1's. For example, the ratio of the E_{Rs} for perfect competition to the E_{Rs} for Bertrand is $4 - k^2/Bb$, which is greater than 3. Since Bertrand has the smallest E_R among the four oligopoly at Bb