



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Malini Mithal
Acting Associate Director
Division of Financial Practices

{Date}

{Address}

Dear {Student Loan Advertiser}:

The Federal Trade Commission (FTC) just settled a lawsuit against Social Finance, Inc. and SoFi Lending Corp. (SoFi). The FTC alleges that SoFi made deceptive savings claims about its student loan refinance products. The proposed settlement

ones that led to our lawsuit against SoFi. The FTC may take action to enforce and seek redress for any violations of the FTC Act as the public interest may require.

If you have questions, please contact Evan Zullow, (202) 326-2914, ezullow@ftc.gov, or Patrick Roy, (202) 326-3477, proy@ftc.gov.

Sincerely,

Malini Mithal
Acting Associate Director
Division of Financial Practices