## Unclassified

Organisation de Coopération et de Développement Économiques

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States,<sup>16</sup> and <sup>17</sup> The antitrust agencies have incorporated this learning and these judicial interpretations into their analysis of mergers and conduct, precluding the consideration of employment in their analysis and decisions.<sup>18</sup>

7. Although for the last half-century the antitrust agencies have applied only competition and consumer welfare standards, the agencies are sometimes urged to consider employment effects.<sup>19</sup>

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