UNITED STATES OF AME RICA BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS:

Edith Ramirez, Chairwoman Julie Brill Maureen K. Ohlhausen Joshua D. Wright Terrell McSweeny

In the Matter of

CORELOGIC, INC.,

a corporation. , taQuick")national real property public gic" or "Responden);" and Responde raft of Complaint that the Bureau of n for its consideration and which, if issued by ons of Section 7 of the Clayton Act, as deral Trade Commission Act, as amended, 15

e Comstitues having thereafter executed an ement"), contraing an admission by he aforesaid draft of Complaint, a statement ettlement purposes only and does not s been viotent as alleged in such int, other than jurisdictional facts, are true, e Commission's Rules; and

ed the matter and having determined that it said Acts, and that a Complaint should thereupon issuedpitaiOtoand having aced such Consent Agreement on the public nd consideration of public comments, now n Commission Rule 2.34, 16 C.F.R. § 2.34, Docket No. G4458

the Commission hereby makes the following jurisdictional findings and issues the following Decision and Order ("Order"):

- 1. Respondents a corporation organized, existing and doing business under and by virtue of the laws of the State of Delawarwith its office and principablace of business located at Pacifica Irvine, California, 926187471.
- 2. The Federal Trade Commission has jurisdiction **dwe**rsubject matter of this occeeding and overRespondent and the proceeding is in the public interest.

ORDER

I.

IT IS ORDERED that, as used in this Order, the following definitions shall apply:

- A. "CoreLogic" or "Respondent" mean GoreLogic Inc., its directors, officers, employees, agents, representatives, predecessors, successors, and assigns; its joint ventures, subsidiaries, divisions, groups, and affiliaties each case ontrolled by CoreLogic including CoreLogic Solutions, LLC, CoreLogic Acquisition Co. I, LLC, CoreLogic Acquisition Co. II, LLC, and CoreLogic Acquisition Co. III, LLC; and the respective directors, officers, employees, agents, representatives case of each.
- B. "TPG" meansTPG VI Ontario 1 AIV, L.P., its directors, officers, employees, agents, representatives, predecessors, successingles, its joint ventures, subsidiaries, divisions, groups, and affiliatein each case controlled by TPiGcludingDataQuick and the respective directors, officers, employees, agents, representatives, successors, and assigns of each
- C. "DataQuick means DatQuick Information SystemsInc., a corporation organized, existing and doing business under and by virtue of the laws of the State of Delaware, with its office and principal place of business at 9530 Towne Centre Drive, San Diego, California 92121. DataQuick is an indirect whethy whether the subsidiary of TP.G
- D. "RealtyTrac"meansRenwood RealtyTrac LLQ limited liability company organized existing and doing business under and by virtue of the laws of the States and a, with its office and principal place of business and venture Plaza, Suite 300, Irvine, California 92618.
- E. "Acquirer" means RealtyTrac or any otherson or entitrapproved by the Commission to enter a Remedial Agreement
- F. "Acquisition" meansCoreLogic's acquisition of certain nonerporate interests and assets of TPG through a Purchase and Sale Agreement dates 30, 2013, by and

among Property Data Holdings, Ltd., DataQuick Lending Solutions, Inc., and Decision Insight Information Group S.a.r. as Sellers and CoreLogic Acquisition Co. I, LLC, CoreLogic Acquisition Co. II, LLC, and CoreLogic Acquisition III, LLC, as Buyers, and soley with respect to, and as specified in Sections 5.4 and 5.7, Property Data Holdings, L.P., and sole with respect to, and as specified in, Sections 2.5, 2.7, 2.10(f), 5.7, 5.18, 5.21, 8.2(b), 8.7(b), and 9.15, CoreLogic Solutions, LLC

- G. "Acquisition Date" means the date on which the Acquisition is consummated.
- H. "Assessor Data" means public record information concerchinage acteristics of dividual

PROVIDED, HOWEVER Respondentshall not be required to deliver a Relevant Other Business Record until ten (10) days after the Acquirer req**delst**sery of such record

- F. Continuing until the day after termination of the Transition Period, Resposited ht upon reasonable request, provide the Acquirer actes to knowledgeble employees and information related to DataQuick's collection, manipulation, storage and provision of Assessor Data, Recorder Data and Other Related Data as needed to assist the Acquirer in collecting, manipulating, storing and providing to customers the Licensed Data and Licensed Historical Data as required by this Order and the Remedial Agreemestpart of this obligation, Respondeshall, on or before the day the Remedial Agreement is executed designate one or momenployees as transition coordinatorabl shall provide the name and common common for the transition coordinator(s) the Acquirer, to the Commissionand the Moitor. The transition coordinat(s) shall be responsible for ensuring Respondent to be with its obligations to provide transition assistance as required by this Paragraph and the Remedial Agreement, including ely providing knowledgeble employees and information to the AcquirRespondent hall ensure that the transition ordinato(s) has the authoritycapability and resources necessary to meet Respondents obligations under this paragraph and the Remedial Agreement
- G. In any agreement to provide a DataQuick Customer with Assessor Data or Recorder Data executed between the Auisition Date and nine (9) months after the Divestiture Date, Respondent shall include a provision allowing the customer to terminate the agreement in C2(t)

1.

- 2. Respondenshall not interfere with the ability of the Acquirer to solicit, interview or hire any Relevant Employee and shall remove any impediments within the control of Respondenthat may deter any Relevant Employee from accepting employment with the Acquirer, includingbut not limited to non-compete provisions and non-disclosure provisions related to documents, information, or knowledge acquired or created by the Relevant Employee before the Acquisition Dateyiremployment or other contracts. Respondentall not make any counteffer to a Relevant Employee who has received a written offer of employment from the Acquirer
- M. For a period lasting unttwo (2) yearsafter the Divestiture Date, Respondentall not solicit or otherwise attempt to induce any employee higethe Acquirer to terminate his or her employment relationship with the Acquirer,

PROVIDED, HOWEVER, that Respondentay (1) hire any Relevant Employee whose employment has been terminated by the Acquirer or who independently applies for employment withRespondent, as long as such employee was not solicited in violation of the nonsolicitation requirements contained herein); a@vertise for employees in newspapers, trade publications or other media not targeted specifically at Relevant Employees; o(3) hire a Relevant Employee who contacts Respondent on his or her own initiative without any direct or indirect solicitation or encouragement from Respondent.

N. The purpose of thiOrder is

Respondent the substance of communications to or from the Commission or the Acquirer.

- E. The Commission may, among other things, require the Monitor and each of the Monitor's consultants, accountants, attorneys and other representatives and assistants to sign an appropriate confidentiality agreement related to Commission materials and information received in connection **the** performance of the Monitor's duties.
- F. The Commission may on its own initiative, or at the request of the Monitor, issue such additional orders or directions as may be necessary or appropriate to assure compliance with the requirements of its Order.
- G. If the Commission determines that the Monitor has ceased to act or failed to act diligently, the Commission may appoint a substitute Monitor. The Commission shall select the substitute Monitor, subject to the consent of Respondent consent shall not be unreasonably withheld. If Respondents not opposed, in writing, including the reasons for opposing, the selection of any proposed substitute Monitor within ten (10) days after notice by the staff of the Commission to Respondente identity of an proposed substitute Monitor, Respondentall be deemed to have consented to the selection of the proposed substitute Monitor.
- H. The Monitor appointed pursuant to this Order may be the same Person appointed as a Divestiture Trustee pursuant to the relevant visions of this Order.
- I. The Monitor shall save until the expiration of the Remedial Agreemander this Order unless the Monitor's term is otherwise extended or limited by the Commission.

IV.

IT IS FURTHER ORDERED that:

A. If Respondenhas not fully complied with the obligations specified in Paragraph of this Order, the Commission may appoint a Divestiture Tructement a Remedial Agreement in a manner that satisfies the requirements of Paragraph the event that the Commission or the Attorney General brings an action pursuant to of the Federal Trade Commission Act, 15 U.S.C. § A)5 (or any other statute enforced by the Commission, Respondental consent to the appointment of a Divestiture Trustee in such action. Neither the appointment of a Divestiture Trustee nor a decision not to appoint a Divestiture Trustee under this Paragraph shall preclude the Commission or the Attorney General from seeking civil penalties or any other relief available to it, including a courtappointed Divestiture Trustee, pursuant to § 5(the Federal Trade Commission Act, or any other statute enforced by the Commission, for any failure by the Respondento comply with this Order.

C. Any other change in Respondeintcluding but not limited to assignment and the creation sale or dissolution of subsidiaries, if such change may affect compliance obligations arising out of this Order.

VIII.

IT IS FURTHER ORDERED that this Order shall terminate on May 20, 2024.

By the CommissionCommissioner McSweeny not participating

Donald S. Clark Secretary

SEAL

ISSUED May 20, 2014

In re CoreLogic, Inc.

Appendix B

Monitor Agreement

In re CoreLogic, Inc.

Confidential Appendix B-1

Monitor Agreement Exhibits A (Form of License Agreement) and Blfee Schedule)

[Redacted From the Public Record Version, But Incorporated By Reference]

In re CoreLogic, Inc.

Appendix C

Notice of Termination Rights

March ___, 2014

[Company Name] Attention: [Company