

**UNITED STATES OF AMERICA
BEFORE FEDERAL TRADE COMMISSION**

In the Matter of)	
)	
National Association of Residential Property Managers, Inc.,)	File No. 141 0031
)	
a corporation.)	
)	

AGREEMENT CONTAINING CONSENT ORDER

The Federal Trade Commission (“Commission”), having initiated an investigation of certain acts and practices of National Association of Residential Property Managers, Inc. (hereinafter referred to as “Proposed Respondent”) and it now appearing that Proposed Respondent is willing to enter into this Agreement Containing Consent Order

IT IS HEREBY AGREED by and between Proposed Respondent, by its duly authorized officers and attorneys, and counsel for the Commission that:

1. National Association of Residential Property Managers, Inc. is a non-profit corporation organized, existing, and doing business under, and by virtue of, the laws of the State of Tennessee, with its office and principal place of business located at 638 Independence Parkway, Suite 100, Chesapeake, VA 23320.
2. Proposed Respondent admits all the jurisdictional facts set forth in the draft of Consent Order here attached.
3. Proposed Respondent waives:
 - (a) any further procedural steps;
 - (b) the requirement that the Commission’s Decision and Order, attached hereto and made a part hereof, contain a statement of findings of fact and conclusions of law;
 - (c) all rights to seek judicial review or otherwise challenge or contest the validity of the Decision and Order entered pursuant to this Consent Agreement; and
 - (d) any claim under the Equal Access to Justice Act.
4. Proposed Respondent shall submit an initial report, pursuant to Section 2.33 of the Commission’s Rules, 16 C.F.R. § 2.33, within thirty (30) days of the date on which it enters into this Consent Agreement and every thirty (30) days thereafter until the Decision and Order is entered.

becomes final. Each su

10. The Complaint may be used in construing the terms of the Decision and Order, and no agreement, understanding, representation, or interpretation not contained in the Decision and Order or the Consent Agreement may be used to vary or contradict the terms of the Decision and Order.
11. Proposed Respondent has read the proposed Complaint and the Decision and Order contemplated hereby. Proposed Respondent understands that once the Decision and Order has been issued, it will be required to file one or more compliance reports showing how it has complied and is complying with the Decision and Order. Proposed Respondent further understands that it may be liable for civil penalties in the amount provided by law for each violation of the Decision and Order after it becomes final.
12. By signing this Consent Agreement, Proposed Respondent represents and warrants that it can accomplish the full relief contemplated by the attached Decision and Order. Proposed Respondent agrees to comply with the draft Decision and Order from the date it signs this Consent Agreement.

**National Association of Residential
Property Managers, Inc.**

**Federal Trade Commission
Bureau of Competition**

Stephen D. Foster
NARPM President

Armando Irizarry
Attorney

Dated: June ___, 2014

APPROVED:

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Geoffrey M. Green
Assistant Director

Dated: June ___, 2014

Deborah L. Feinstein
Director