





ua ala t t ee re

§ 15, The Acquisition (w) 2(d) weaken the threat of imports as a constraint on local refiners' HIBOB bulk supply prices. By acquiring Mid Pac's storage rights at Barbers Point Terminal, Par could limit Aloha's use of the terminal to import bulk supply of HIBOB. The Acquisition likely would increase prices for bulk supply of HIBOB, and, ultimately, gasoline prices for Hawaii consumers.

(t)-1.54 -1.15 TdT2 3 0 T- Tc -0.00 Tw 0 -1.10.415 Td 7(H)-2(V.bul)-3(y)5(ARRI )JTEyRSRY 0 Tc

**WHEREFORE, THE PREMISES CONSIDERED**, the Federal Trade Commission on this \_\_\_\_ day of \_\_\_\_\_, 2015, issues its Complaint against Respondent.

By the Commission.

Donald S. Clark  
Secretary

SEAL: