

UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: Edith Ramirez, Chairwoman
Julie Brill
Maureen K. Ohlhausen
Joshua D. Wright
Terrell McSweeney

In the Matter of)	
)	
Dollar Tree, Inc.,)	
a corporation;)	Docket No.C-4530
)	
and)	
)	
Family Dollar Stores, Inc.,)	
a corporation.)	
)	

COMPLAINT

Pursuant to the Clayton Act and the Federal Trade Commission Act ("FTC Act"), and by virtue of the authority vested in it by said Acts, the Federal Trade Commission ("Commission"), having reason to believe that Respondent Dollar Tree ("Dollar Tree"), a corporation subject to the jurisdiction of the Commission, agreed to acquire Respondent Family Dollar Stores, Inc. ("Family Dollar"), a corporation subject to the jurisdiction of the Commission, in violation of Section 7 of the Clayton Act, as amended, 15 U.S.C. § 18, and Section 5 of the FTC Act, as

2. Respondent Family Dollar is a corporation organized, existing, and doing business under and by virtue of the laws of the State of Delaware with its headquarters and principal place of business located at 10401 Monroe Road, Matthews, North Carolina.

associated with identifying and potentially constructing an appropriate available location for a discount general merchandise store, the resources required to support one or more new stores over a prolonged ramp-up period; and the sufficient scale to compete effectively

VII. EFFECTS OF THE ACQUISITION

10. The Acquisition, if consummated, is likely to substantially lessen competition in the relevant line of commerce in the following ways, among others:

- a. by eliminating direct and substantial competition between Respondents Dollar Tree and Family Dollar; and
- b. by increasing the likelihood that Respondent Dollar Tree will unilaterally exercise market power.

11. The ultimate effect of the Acquisition would be to increase the likelihood that prices of discounted general merchandise will increase, and that the quality, and services associated with the sale of such merchandise will decrease, in the relevant geographic markets.

VIII. VIOLATIONS CHARGED

12. The agreement described in Paragraph 4b constitutes a violation of Section 5 of the FTC Act, as amended, 15 U.S.C. § 45, and the acquisition, if consummated, would violate Section 7 of the Clayton Act, as amended, 15 U.S.C. § 18, and Section 5 of the FTC Act, as amended, 15 U.S.C. § 45.

WHEREFORE, THE PREMISES CONSIDERED, the Federal Trade Commission on this second day of July, 2015, issues its complaint against said Respondent

By the Commission, Commissioner Wright dissenting

Donald S. Clark
Secretary

SEAL: