



United States of America
FEDERAL TRADE COMMISSION
Washington, D.C. 20580

Office of the Secretary

September 16, 2015

Mark Abramovitz
State of Minnesota

Re: In the Matter of Dollar Tree, Inc., a corporation; and Family Dollar Stores, Inc., a corporation, File No. 140207, Docket No. Q530

Thank you for your comment regarding the proposed Consent Order accepted by the Federal Trade Commission for public comment in the above-captioned matter. As we understand your comment, you have concerns that Dollar Tree's acquisition of Family Dollar will eliminate competition and reduce choices in and around Brainerd and Baxter, Minnesota, and that Dollar Tree may close one or more of the stores it will own in Brainerd and Baxter post-acquisition. The Commission has placed your comment on the public record pursuant to Rule 4.9(b)(6)(ii) of the Commission's Rules of Practice, 16 C.F.R. § 4.9(b)(6)(ii), and it has been given careful consideration.

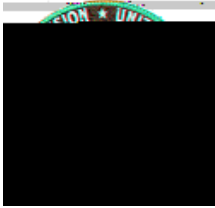
The Commission conducted its non-public review of the acquisition pursuant to its authority under Section 7 of the Clayton Act, 15 U.S.C. § 18, and Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45. As such, the Commission has jurisdiction only to fashion remedies that are required to fix the competitive concerns that arise from violations of federal antitrust law. Accordingly, the Consent Order is designed to address the competitive issues raised by the acquisition.

The Commission evaluated how the acquisition might lead to diminished competition between discount general merchandise retail stores in Brainerd and Baxter, Minnesota, and found no competitive concerns arising from a violation of federal antitrust law. In conducting its competitive analysis, the Commission considered multiple sources of quantitative and qualitative evidence in evaluating the proposed transaction, including an econometric study that accounted for the identity and number of other competitors, their location in relation to one another, and the population density of the geography at issue. The totality of this evidence suggested that divestitures were not required in this area of Minnesota.

After considering your comment and others in light of these factors, the Commission has determined that the public interest would best be served by issuing the Decision and Order as final. A copy of the final Decision and Order is enclosed for your information. Relevant materials also are available from the Commission's website at <http://www.ftc.gov>.

It helps the Commission's analysis to hear from a variety of sources in its work on antitrust and consumer protection issues, and we appreciate your interest in this matter.

Donald S. Clark
Secretary



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Randy Bowman
State of Florida

Re: In the Matter of Dollar Tree, Inc., a corporation; and Family Dollar Stores, Inc., a corporation, File No. 14-0207, Docket No. 0530

Thank you for your comment regarding the proposed Consent Order accepted by the Federal Trade Commission for public comment in the above-captioned matter. As we understand your comment, you are concerned that the proposed Decision and Order requires Dollar Tree to divest 330 stores to a company that it merged with in April 2009. The Commission has placed your comment on the public record pursuant to Rule 4.9(b)(6)(ii) of the Commission's Rules of Practice, 16 C.F.R. § 4.9(b)(6)(ii), and it has been given careful consideration.

The Commission conducted its nonpublic review of Dollar Tree's acquisition of Family Dollar pursuant to its authority under Section 7 of the Clayton Act, 15 U.S.C. § 18, and Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45. As such, the Commission has jurisdiction only to fashion remedies that are required to fix the competitive concerns that arise from violations of federal antitrust law. Accordingly, the Consent Order is designed to address the competitive issues raised by the acquisition.

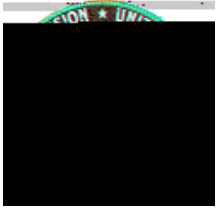
The Commission evaluated how the acquisition might lead to diminished competition between discount general merchandise retail stores and found competitive concerns involving 330 stores in local markets from 35 states. The Decision and Order requires the identified stores to be divested to a third party buyer, Sycamore Partners II, L.P., which is also acquiring the Dollar Express brand from Dollar Tree.

After considering your comment and others in light of these factors, the Commission has determined that the public interest would best be served by issuing the Decision and Order as final. A copy of the final Decision and Order is enclosed for your information. Relevant materials also are available from the Commission's website at <http://www.ftc.gov>

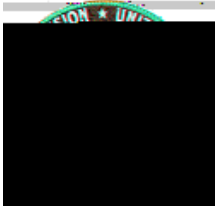
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By direction of the Commission.

Donald S. Clark
Secretary



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Stuart Smetters
State of Illinois

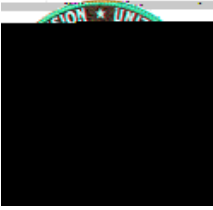
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