UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS:	Joseph J. Simons, Chairman Noah Joshua Phillips Rohit Chopra Rebecca Kelly Slaughter Christine S. Wilson	
In the Matter of)	
	,)	
Össur Hf.,)	
a corporation;)	
Össur Americas Holdings	s, Inc.,	DOCKET NO. C-4712
a corporation;)	
and)	
College Park Industries, a corporation.	Inc.,)	

COMPLAINT

Pursuant to the Clayton Act and the Federal Trade Commission Act ("FTC Act"), and its authority thereunder, the Federal Trade Commission ("Commission"), having reason to believe that Respondent Össur Hf., the owner of Össur Americas Holdings, Inc., a corporation subject to the jurisdiction of the Commission, has made an offer to acquire all of the voting securities of College Park Industries, Inc., a company subject to the jurisdiction of the Commission, in violation of Section 5 of the FTC Act, as amended, 15 U.S.C. § 45;

Össur Hf is engaged in the development, manufacture, sale, and distribution of upper and lower-limb prosthetic devices.

- 2. Respondent Össur Americas Holdings, Inc. is a corporation organized, existing, and doing business under, and by virtue of, the laws of Delaware, with its executive offices and principal place of business located at 27051 Towne Center Drive, Foothill Ranch, California, 92610.
- 3. Respondents Össur Hf. and Össur Americas Holdings, Inc. (collectively, "Össur") are, and at all times relevant herein have been, engaged in commerce, as "commerce" is defined in Section 1 of the Clayton Act as amended, 5 U.S.C. § 12, and is a company whose business is in or affects commerce, as "commerce" is defined in Section 4 of the FTC Act, as amended, 15 U.S.C. § 44.

II. THE ACQUIRED COMPANY

- 4. Respondent College Park Industries, Inc. ("College Park") is a corporation organized, existing, and doing business under, and by virtue of, the laws of Michigan, with its executive offices and principal place of business located at 27955 College Park Drive, Warren, Michigan, 48088. College Park is engaged in the development, manufacture, sale, and distribution of upper and lower-limb prosthetics.
- 5. Respondent College Park is, and at all times relevant herein has been, engaged in commerce, as "commerce" is defined in Section 1 of the Clayton Act as amended, 15 U.S.C. § 12, and is a company whose business is in or affects commerce, as "commerce" is defined in Section 4 of the FTC Act, as amended, 15 U.S.C. § 44.

III. THE PROPOSED ACQUISITION

6. Pursuant to a Stock Purchase Agreement dated July 19, 2019, Össur agreed to acquire College Park (the "Acquisition"). The Acquisition is subject to Section 7 of the Clayton Act, as amended, 15 U.S.C. § 18.

IV. THE RELEVANT MARKET

- 7. For the purpose of this Complaint, the relevant line of commerce in which to analyze the effects of the Acquisition is no broader than the development, manufacturing, marketing, distribution, and sale of myoelectric elbows.
- 8. Myoelectric, or powered, elbows use electromyographic signals and battery-powered motors to control movement of the prosthetic. Myoelectric elbows fit directly on the residual limb and use electrical signals generated by muscles to move the motorized elbow componentry. Myoelectric elbows provide substantial functional advantages over mechanical elbows, such as being easier and more natural to control than mechanical elbows.